

Registered number
4770708

Kalala Limited
Abbreviated Accounts
9 July 2008



Kalala Limited
Abbreviated Balance Sheet
as at 9 July 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	481,148	376,444
Current assets			
Debtors		-	4,137
Cash at bank and in hand		1,298	7,515
		<u>1,298</u>	<u>11,652</u>
Creditors: amounts falling due within one year		(124,436)	(1,802)
Net current (liabilities)/assets		<u>(123,138)</u>	<u>9,850</u>
Total assets less current liabilities		<u>358,010</u>	<u>386,294</u>
Creditors: amounts falling due after more than one year		(304,513)	(330,769)
Net assets		<u>53,497</u>	<u>55,525</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		53,494	55,522
Shareholders' funds		<u>53,497</u>	<u>55,525</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr Joseph Chiu Choi Mann
 Director

Approved by the board on 5 May 2009

Kalala Limited
Notes to the Abbreviated Accounts
for the year ended 9 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rent received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	15% reducing balance
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No amortisation on the freehold premises was provided as required by FRS 15 because the directors are of the opinion that the current market value exceeds its costs and the expense incurred would outweigh any benefits to the shareholders.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 10 July 2007	434,259
Additions	116,616
At 9 July 2008	550,875
Depreciation	
At 10 July 2007	57,815
Charge for the year	11,912
At 9 July 2008	69,727
Net book value	
At 9 July 2008	481,148
At 9 July 2007	376,444

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3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	<u>3</u>	<u>3</u>