

Registered number
4770708

Kalala Limited
Abbreviated Accounts
9 July 2007



Kalala Limited
Abbreviated Balance Sheet
as at 9 July 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets		376,444	390,458
Current assets			
Debtors	4,137	553	
Cash at bank and in hand	7,515	6,524	
	<u>11,652</u>	<u>7,077</u>	
Creditors' amounts falling due within one year	(1,802)	(5,097)	
Net current assets		<u>9,850</u>	<u>1,980</u>
Total assets less current liabilities		<u>386,294</u>	<u>392,438</u>
Creditors: amounts falling due after more than one year		(330,769)	(326,369)
Net assets		<u>55,525</u>	<u>66,069</u>
Capital and reserves			
Called up share capital	2	3	3
Profit and loss account		55,522	66,066
Shareholders' funds		<u>55,525</u>	<u>66,069</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr Joseph Chiu Choi Mann
 Director
 Approved by the board on 8 May 2008

Kalala Limited
Notes to the Abbreviated Accounts
for the year ended 9 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rent received

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & equipment	15% reducing balance
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Stocks

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital

			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			1,000	1,000
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	3	3	3	3