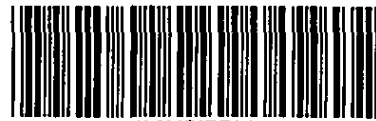


Registered number
4770708

Kalala Limited
Abbreviated Accounts
9 July 2006

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Kalala Limited
Abbreviated Balance Sheet
as at 9 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	390,458	406,945
Current assets			
Stocks		-	7,078
Debtors		553	7,210
Cash at bank and in hand		6,524	7,186
		<u>7,077</u>	<u>21,474</u>
Creditors. amounts falling due within one year		(5,097)	(62,454)
Net current assets/(liabilities)		<u>1,980</u>	<u>(40,980)</u>
Total assets less current liabilities		<u>392,438</u>	<u>365,965</u>
Creditors: amounts falling due after more than one year		(326,369)	(279,692)
Net assets		<u>66,069</u>	<u>86,273</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		66,066	86,270
Shareholders' funds		<u>66,069</u>	<u>86,273</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr Joseph Chiu Cho Mann
Director

Approved by the board on 12 July 2007

Kalala Limited
Notes to the Abbreviated Accounts
for the year ended 9 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rent received

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & equipment	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets	£
Cost	
At 10 July 2005	434,259
At 9 July 2006	<u>434,259</u>
Depreciation	
At 10 July 2005	27,314
Charge for the year	16,487
At 9 July 2006	<u>43,801</u>
Net book value	
At 9 July 2006	<u>390,458</u>
At 9 July 2005	<u>406,945</u>

Kalala Limited
Notes to the Abbreviated Accounts
for the year ended 9 July 2006

3 Share capital		2006	2005
		£	£
Authorised			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2006	2006	2005
	No	£	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>