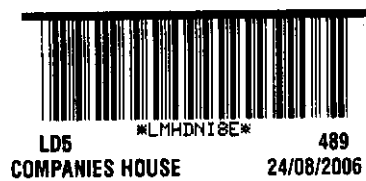


Registered number
4770708

Kalala Limited

Abbreviated Accounts

9 July 2005



Kalala Limited
Abbreviated Balance Sheet
as at 9 July 2005

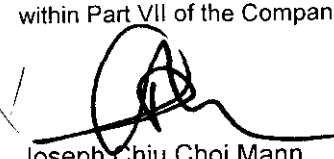
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	406,945	404,430
Current assets			
Stocks		7,078	12,353
Debtors		7,210	27,134
Cash at bank and in hand		7,186	26,464
		21,474	65,951
Creditors: amounts falling due within one year		(62,454)	(13,967)
Net current (liabilities)/assets		(40,980)	51,984
Total assets less current liabilities		365,965	456,414
Creditors: amounts falling due after more than one year		(279,692)	(445,625)
Net assets		<u>86,273</u>	<u>10,789</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		86,270	10,786
Shareholders' funds		<u>86,273</u>	<u>10,789</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Joseph Chiu Choi Mann
 Director

Approved by the board on 27 July 2006

Kalala Limited
Notes to the Abbreviated Accounts
for the period ended 9 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	15% Reducing balance method
----------------------	-----------------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2004	410,070
Additions	24,189
At 9 July 2005	<u>434,259</u>

Depreciation

At 1 June 2004	5,640
Charge for the period	21,674
At 9 July 2005	<u>27,314</u>

Net book value

At 9 July 2005	<u>406,945</u>
At 31 May 2004	<u>404,430</u>

3 Share capital

2005
£

2004
£

Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
---	--------------	--------------

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid: Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
---	----------	----------	----------	----------