

Registered number
4770708

Kalala Limited
Abbreviated Accounts
31 May 2004



Kalala Limited
Abbreviated Balance Sheet
as at 31 May 2004

	Notes	2004 £
Fixed assets		
Tangible assets	2	404,430
Current assets		
Stocks		12,353
Debtors		27,134
Cash at bank and in hand		26,464
		<u>65,951</u>
Creditors: amounts falling due within one year		(13,967)
Net current assets		<u>51,984</u>
Total assets less current liabilities		<u>456,414</u>
Creditors: amounts falling due after more than one year		(445,625)
Net assets		<u>10,789</u>
Capital and reserves		
Called up share capital	3	3
Profit and loss account		10,786
Shareholders' funds		<u>10,789</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Joseph Chiu Choi Mann
 Director

Approved by the board on 5 April 2005

Kalala Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & equipment	15% Reducing balance method
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets		£
Cost		
Additions		410,070
At 31 May 2004		<u>410,070</u>
Depreciation		
Charge for the period		5,640
At 31 May 2004		<u>5,640</u>
Net book value		
At 31 May 2004		<u>404,430</u>
3 Share capital		2004
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2004	2004
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>