

Company No 4770310

WATERFALL IT CONSULTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2008

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Waterfall IT Consulting Limited

Abbreviated Balance Sheet

As at 31st March 2008

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	2	74	1172
Current Assets			
Debtors & prepayments		7154	4044
Cash at bank & in hand		20172	6322
		-----	-----
		27326	10366
		-----	-----
Creditors: amounts falling due within one year			
		16719	4591
		-----	-----
Net current assets		10607	5775
		-----	-----
Total assets less current liabilities		10681	6947
		=====	=====
Capital & Reserves			
Share Capital	3	1	1
Profit & loss account		10680	6946
		-----	-----
Shareholders' Funds		10681	6947
		=====	=====

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of the Section 249A of the Companies Act 1985 for the period ended 31st March 2008

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The directors confirm that they are responsible for

ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985,
& preparing accounts which give a true & fair view of the state of affairs of the company as at the end of the financial year & of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, & which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on
27 Aug 08 & signed on its behalf by

Martyn Baker

Mr Martyn Baker
Director

Waterfall IT Consulting Limited

Notes to the Abbreviated Accounts

For the year ended 31st March 2008

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historic cost convention & in accordance with applicable accounting standards

Turnover

Turnover comprises the value of goods supplied & services provided excluding VAT & trade discounts

Tangible fixed assets & depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, by equal annual instalments over their expected useful lives

Office equipment 25%

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income & expenditure for taxation & accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

2. Tangible fixed assets

	Office Equipment	Total
Cost		
At 31 st March 2007	4393	4393
	-----	-----
At 31 st March 2008	4393	4393
	=====	=====
Depreciation		
At 31 st March 2007	3221	3221
Charge for year	1098	1098
	-----	-----
At 31 st March 2008	4319	4319
	=====	=====
Net book value		
At 31 st March 2008	74	74
	=====	=====
At 31 st March 2007	1172	1172
	=====	=====

Waterfall IT Consulting Limited

Notes to the Abbreviated Accounts

For the year ended 31st March 2008

3. Share capital

Authorised

Equity shares

1000 Ordinary shares of £1 each

1000 1000

1000 1000

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Allotted

Equity shares

1 Allotted, called up & fully paid ordinary share of £1 each

1 1

1 1

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