

**PKJ MUSIC LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

Ayre & Co Ltd
Curzon St Business Centre
Curzon Street
Burton on Trent
DE14 2DH

PKJ Music Ltd
Company No. 4769739
Abbreviated Balance Sheet 30 June 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	5,996
Tangible assets	3	83,976	86,664
		<u>83,976</u>	<u>92,660</u>
CURRENT ASSETS			
Debtors		3,396	-
Cash at bank and in hand		49,475	19,071
		<u>52,871</u>	<u>19,071</u>
Creditors: Amounts Falling Due Within One Year		<u>(25,841)</u>	<u>(25,956)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>27,030</u>	<u>(6,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,006</u>	<u>85,775</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(257)	(345)
NET ASSETS		<u>110,749</u>	<u>85,430</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		110,748	85,429
SHAREHOLDERS' FUNDS		<u>110,749</u>	<u>85,430</u>

PKJ Music Ltd
Company No. 4769739
Abbreviated Balance Sheet (continued) 30 June 2012

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Paul Joyce _____

05/03/2013

PKJ Music Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are musical rights. It is amortised to profit and loss account over its estimated economic life.

1.5 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Buildings are not Depreciated
Plant & Machinery	20% Reducing Balance

1.6 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Intangible Assets

	Total
Cost	£
As at 1 July 2011	31,629
As at 30 June 2012	31,629
Amortisation	
As at 1 July 2011	-
Provided during the period	31,629
As at 30 June 2012	31,629
Net Book Value	
As at 30 June 2012	-
As at 1 July 2011	31,629

PKJ Music Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2012

3 . Tangible Assets

	Total
Cost	£
As at 1 July 2011	172,746
As at 30 June 2012	172,746
Depreciation	
As at 1 July 2011	86,082
Provided during the period	2,688
As at 30 June 2012	88,770
Net Book Value	
As at 30 June 2012	83,976
As at 1 July 2011	86,664

4 . Share Capital

		2012	2011
<i>Allotted, called up and fully paid:</i>	Value	Number	£
Ordinary shares		1	1

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