Registered Number 04769049

EVERYTHING LTD

Abbreviated Accounts

31 July 2012

EVERYTHING LTD **Registered Number 04769049**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	31/07/2012	31/05/2011
		£	£
Current assets			
Stocks		189,500	-
Debtors		56,379	1,000
Cash at bank and in hand		1,530	-
		247,409	1,000
Creditors: amounts falling due within one year		(333,723)	-
Net current assets (liabilities)		(86,314)	1,000
Total assets less current liabilities		(86,314)	1,000
Creditors: amounts falling due after more than one year		(256,921)	-
Total net assets (liabilities)		(343,235)	1,000
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(344,235)	-
Shareholders' funds		(343,235)	1,000

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2013

And signed on their behalf by:
M J Conroy, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Revenue for services is recognised in the period in which the services are provided. Sales of goods are recognised at the point of sale.

Other accounting policies
Going Concern:

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the shareholders. In the absence of this continued support the going concern basis may be invalid and adjustment would have to be made to reduce the value of assets to their recoverable amount, to provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Deferred taxation:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.
A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.
Deferred tax assets and liabilities are not discounted.

Foreign currencies:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2 **Called Up Share Capital**

Allotted, called up and fully paid:

	31/07/2012	*31/05/2011*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.