REGISTERED NUMBER: 04768821 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Erik Laan Fine Wines Limited

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for the Year Ended 30 June 2015

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Erik Laan Fine Wines Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	CE Laan Mrs A J Laan R Devitt
SECRETARY:	Mrs A J Laan
REGISTERED OFFICE:	14 Hartington Close Reigate Surrey RH2 9NL
REGISTERED NUMBER:	04768821 (England and Wales)
ACCOUNTANTS:	McDermott & Co Chartered Accountants 1 -9 Hardwick's Square London SW18 4AW

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		21,558		6,566
CURRENT ASSETS					
Stocks		285,287		190,691	
Debtors		89,507		127,018	
Cash at bank and in hand		560		193	
		375,354		317,902	
CREDITORS					
Amounts falling due within one year	3	508,558		469,509	
NET CURRENT LIABILITIES			(133,204)		(151,607)
TOTAL ASSETS LESS CURRENT LIABILITIES			(111,646)		(145,041)
CREDITORS					
Amounts falling due after more than one year			80,631		75,805
NET LIABILITIES			(192,277)		(220,846)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(192,377)		(220,946)
SHAREHOLDERS' FUNDS			(192,277)		(220,846)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2015 and were signed on its behalf by:

CE Laan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	65,801
Additions	22,300
Disposals	(10,360)
At 30 June 2015	77,741
DEPRECIATION	
At 1 July 2014	59,235
Charge for year	7,308
Eliminated on disposal	(10,360)
At 30 June 2015	56,183
NET BOOK VALUE	
At 30 June 2015	21,558
At 30 June 2014	6,566

3. CREDITORS

Creditors include an amount of £ 8,969 (30.6.14 - £ 24,960) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.6.15	30.6.14
	£	£
Repayable by instalments	21,748	34,931

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
100	Ordinary	£1	100	100

5. **GOING CONCERN**

The accounts are prepared on a going concern basis which assumes the continuing support of its directors and creditors.

6. **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included within creditors is £21,798 due under an invoice factoring agreement secured on the trade debtors of the company .RBS Invoice Finance Limited holds a fixed and floating charge secured on all assets of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.