

Registered Number 04768821

ERIK LAAN FINE WINES LIMITED

Abbreviated Accounts

30 June 2011

ERIK LAAN FINE WINES LIMITED

Registered Number 04768821

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>12,272</u>	<u>13,775</u>
Total fixed assets		12,272	13,775
Current assets			
Stocks		140,967	136,994
Debtors		122,972	144,244
Cash at bank and in hand		75	76,095
Total current assets		<u>264,014</u>	<u>357,333</u>
Creditors: amounts falling due within one year		(471,237)	(485,993)
Net current assets		(207,223)	(128,660)
Total assets less current liabilities		<u>(194,951)</u>	<u>(114,885)</u>
Creditors: amounts falling due after one year		(1,520)	
Total net Assets (liabilities)		(196,471)	(114,885)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(196,571)</u>	<u>(114,985)</u>
Shareholders funds		<u>(196,471)</u>	<u>(114,885)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

CE Laan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	50,842
additions	6,537
disposals	
revaluations	
transfers	
At 30 June 2011	<u>57,379</u>
Depreciation	
At 30 June 2010	37,067
Charge for year	8,040
on disposals	
At 30 June 2011	<u>45,107</u>
Net Book Value	
At 30 June 2010	13,775
At 30 June 2011	<u>12,272</u>

Creditors include an amount of £31,334 for which security has been given.

3 Transactions with directors

The following loan to directors subsisted during the years ended 30 June 2011 and 30 June 2010. CE Laan Balance outstanding at start of year £15,768 (30.06.11) £nil (30.06.10) Amounts advanced £16,977 (30.06.11) £15,768 (30.06.10) Amounts repaid £nil (30.06.11) £nil (30.06.10) Balance outstanding at end of year £32,745 (30.06.11) £15,768 (30.06.10)

3 Going Concern

The accounts are prepared on a going concern basis unless the directors are aware of significant uncertainties about the company's ability to continue as a going concern.

The accounts are prepared on a going concern basis which assumes the continuing support of its directors and creditors.