

REGISTERED NUMBER 4768821

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Erik Laan Fine Wines Limited

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COMPANIES HOUSE

Erik Laan Fine Wines Limited

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for the Year Ended 30 June 2007

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Erik Laan Fine Wines Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR

CE Laan

SECRETARY

Mrs A J Laan

REGISTERED OFFICE

14 Hartington Close
Reigate
Surrey
RH2 9NL

REGISTERED NUMBER.

4768821

ACCOUNTANTS

McDermott & Co
Chartered Accountants
1 Centre Square
Hardwicks Way
London
SW18 4AW

Chen 25.3.08

Erik Laan Fine Wines Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		12 054		14 410
CURRENT ASSETS					
Stocks		78 683		64 438	
Debtors		65 166		50 911	
Cash at bank		-		15	
		<u>143 849</u>		<u>115 364</u>	
CREDITORS					
Amounts falling due within one year		<u>145,960</u>		<u>135 304</u>	
NET CURRENT LIABILITIES			<u>(2 111)</u>		<u>(19 940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9 943		(5 530)
CREDITORS					
Amounts falling due after more than one year			<u>5 108</u>		<u>7 114</u>
NET ASSETS/(LIABILITIES)			<u><u>4 835</u></u>		<u><u>(12 644)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>4,735</u>		<u>(12 744)</u>
SHAREHOLDERS' FUNDS			<u><u>4 835</u></u>		<u><u>(12 644)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

Erik Laan Fine Wines Limited

Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25th March 2008 and were signed by

A handwritten signature in black ink, appearing to read 'Erik Laan', written in a cursive style.

Director

The notes form part of these abbreviated accounts

Erik Laan Fine Wines Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2006	19,609
Additions	2,388
At 30 June 2007	21,997
DEPRECIATION	
At 1 July 2006	5 199
Charge for year	4 744
At 30 June 2007	9 943
NET BOOK VALUE	
At 30 June 2007	12 054
At 30 June 2006	14,410

Erik Laan Fine Wines Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	allotted Class	issued and fully paid	Nominal value £1	30 6 07 £ 100	30 6 06 £ 100
100	Ordinary			<u>100</u>	<u>100</u>