REGISTERED NUMBER: 04768607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

INLINE KITCHENS (NEWTON ABBOT) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

INLINE KITCHENS (NEWTON ABBOT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS:	N Parnell Mrs J Parnell
REGISTERED OFFICE:	7 Wolborough Street Newton Abbot Devon TQ12 1JR
REGISTERED NUMBER:	04768607 (England and Wales)
ACCOUNTANTS:	Peregrine Chartered Accountants Old Bank The Triangle Paulton Bristol BS39 7LE

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Intangible assets	4		1,800		3,600
Tangible assets	5		128,552		140,784
			130,352		144,384
CURRENT ASSETS					
Stocks		33,298		43,798	
Debtors	6	5,507		19,007	
Cash at bank		35,059		11,682	
		73,864		74,487	
CREDITORS					
Amounts falling due within one year	7	176,615		186,620	
NET CURRENT LIABILITIES			(102,751)		(112,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			27,601		32,251
CREDITORS					
Amounts falling due after more than one year	8		7,576		25,758
NET ASSETS			20,025		6,493
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			19,525		5,993
			20,025		6,493

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 May 2025 and were signed on its behalf by:

Mrs J Parnell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATUTORY INFORMATION

Inline Kitchens (Newton Abbot) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2024 and 31 December 2024	30,000
AMORTISATION	
At 1 January 2024	26,400
Charge for year	1,800
At 31 December 2024	28,200
NET BOOK VALUE	
At 31 December 2024	1,800
At 31 December 2023	3,600

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2024 and 31 December 2024	260,768
DEPRECIATION	
At 1 January 2024	119,984
Charge for year	12,232
At 31 December 2024	132,216
NET BOOK VALUE	
At 31 December 2024	128,552
At 31 December 2023	140,784

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,177	16,231
Other debtors	2,330	2,776
	5,507	19,007

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	35,744	22,493
Hire purchase contracts	-	1,220
Trade creditors	37,584	46,535
Amounts owed to group undertakings	6,482	5,978
Taxation and social security	24,193	26,778
Other creditors	72,612	83,616
	176,615	186,620

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	7,576	25,758

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.