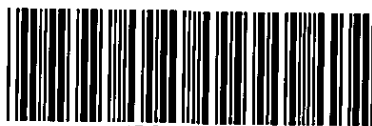


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COMPANIES HOUSE

COMPANY REGISTRATION NUMBER 4768607

INLINE KITCHENS (NEWTON ABBOT) LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2008

ASHLEY DAWES ACCOUNTANTS

Accountants
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

INLINE KITCHENS (NEWTON ABBOT) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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INLINE KITCHENS (NEWTON ABBOT) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF INLINE KITCHENS (NEWTON ABBOT) LIMITED

YEAR ENDED 31 DECEMBER 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2008, set out on pages 2 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

12 June 2009

ASHLEY DAWES ACCOUNTANTS
Accountants

INLINE KITCHENS (NEWTON ABBOT) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		25,000	26,000
Tangible assets		<u>9,454</u>	<u>25,543</u>
		<u>34,454</u>	<u>51,543</u>
CURRENT ASSETS			
Stocks		93,937	92,893
Debtors		18,535	9,183
Cash at bank and in hand		<u>11,482</u>	<u>7,927</u>
		123,954	110,003
CREDITORS: Amounts falling due within one year		<u>157,380</u>	<u>169,036</u>
NET CURRENT LIABILITIES		<u>(33,426)</u>	<u>(59,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,028</u>	<u>(7,490)</u>
CREDITORS: Amounts falling due after more than one year		-	102
		<u>1,028</u>	<u>(7,592)</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

INLINE KITCHENS (NEWTON ABBOT) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	500	500
Profit and loss account		<u>528</u>	<u>(8,092)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>1,028</u>	<u>(7,592)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 19 June 2009, and are signed on their behalf by:

MR I THOMAS
Director



The notes on pages 4 to 6 form part of these abbreviated accounts.

INLINE KITCHENS (NEWTON ABBOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - evenly over its estimated useful life of thirty years.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% on cost
Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Office Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

INLINE KITCHENS (NEWTON ABBOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2008	30,000	118,540	148,540
Additions	—	9,000	9,000
Disposals	—	(89,334)	(89,334)
At 31 December 2008	<u>30,000</u>	<u>38,206</u>	<u>68,206</u>
DEPRECIATION			
At 1 January 2008	4,000	92,997	96,997
Charge for year	1,000	6,621	7,621
On disposals	—	(70,866)	(70,866)
At 31 December 2008	<u>5,000</u>	<u>28,752</u>	<u>33,752</u>
NET BOOK VALUE			
At 31 December 2008	<u>25,000</u>	<u>9,454</u>	<u>34,454</u>
At 31 December 2007	<u>26,000</u>	<u>25,543</u>	<u>51,543</u>

INLINE KITCHENS (NEWTON ABBOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>