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Report of the Directors and
Unaudited Financial Statements
for the Period 18 May 2003 to 31 December 2003
for
Inline Kitchens (Newton Abbot) Limited



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for the Period 18 May 2003 to 31 December 2003

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Inline Kitchens' (Newton Abbot) Limited

Company Information

for the Period 18 May 2003 to 31 December 2003

DIRECTORS:

I Thomas
N Parnell
Mrs J Parnell
Mrs J Thomas

SECRETARY:

Mrs J Parnell

REGISTERED OFFICE:

34 Fore Street
Bovey Tracey
Devon
TQ13 9AD

REGISTERED NUMBER:

04768607 (England and Wales)

ACCOUNTANTS:

Ashley Dawes
Chartered Accountants
Old Temperance House
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AD

Inline Kitchens' (Newton Abbot) Limited

Report of the Directors

for the Period 18 May 2003 to 31 December 2003

The directors present their report with the financial statements of the company for the period 18 May 2003 to 31 December 2003.

INCORPORATION

The company was incorporated on 18 May 2003 and commenced trading on 1 January 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of kitchen supplies and fitting.

DIRECTORS

The directors during the period under review were:

I Thomas	- appointed 18.5.03
N Parnell	- appointed 18.5.03
Mrs J Parnell	- appointed 18.5.03
Mrs J Thomas	- appointed 18.5.03

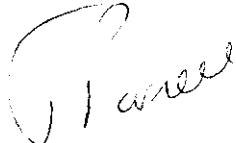
The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	at date of appointment
Ordinary 1 shares		
I Thomas	125	125
N Parnell	125	125
Mrs J Parnell	125	125
Mrs J Thomas	125	125

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J Parnell - Secretary

4 October 2004

Inline Kitchens (Newton Abbot) Limited

Profit and Loss Account

for the Period 18 May 2003 to 31 December 2003

	Notes	£
TURNOVER		-
Administrative expenses		<u>366</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(366)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(366)</u>
DEFICIT FOR THE PERIOD		<u>(366)</u>

The notes form part of these financial statements

Inline Kitchens' (Newton Abbot) Limited

Balance Sheet

31 December 2003

	Notes	£
CURRENT ASSETS		
Cash in hand		234
CREDITORS		
Amounts falling due within one year	4	100
NET CURRENT ASSETS		134
TOTAL ASSETS LESS CURRENT LIABILITIES		134
CAPITAL AND RESERVES		
Called up share capital	5	500
Profit and loss account	6	(366)
SHAREHOLDERS' FUNDS		134

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

I Thomas - Director



N Parnell - Director



Approved by the Board on 4 October 2004

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

Formation costs	£ 267
Directors' emoluments and other benefits etc	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 100
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5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
500	Ordinary	1	500

6. RESERVES

	Profit and loss account
Deficit for the period	£ (366)
At 31 December 2003	(366)

Inline Kitchens.(Newton Abbot) Limited

Report of the Accountants to the Directors of
Inline Kitchens (Newton Abbot) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2003 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashley Dawes
Chartered Accountants
Old Temperance House
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AD

4 October 2004

Inline Kitchens (Newton Abbot) Limited

Profit and Loss Account

for the Period 18 May 2003 to 31 December 2003

	£	£
Income		-
Expenditure		
Accountancy	99	
Formation costs	267	
		<u>366</u>
NET LOSS		<u>(366)</u>

This page does not form part of the statutory financial statements