

REGISTERED NUMBER: 04767775 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

DU International Limited

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for the Year Ended 30 June 2018

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DIRECTORS:

M D Tucker
Mrs J V Tucker

SECRETARY:

Mrs J V Tucker

REGISTERED OFFICE:

The Parlour Office
Shearstock Estate
Motcombe
Shaftesbury
Dorset
SP7 9PS

REGISTERED NUMBER:

04767775 (England and Wales)

ACCOUNTANTS:

Prime Entry Limited
Opus House
Cole Street Lane
Gillingham
Dorset
SP8 5JQ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		10,500		12,600
Tangible assets	5		<u>554,820</u>		<u>571,453</u>
			565,320		584,053
CURRENT ASSETS					
Stocks		(50,000)		(65,000)	
Debtors	6	81,420		161,511	
Cash at bank		<u>20,596</u>		<u>30,123</u>	
		52,016		126,634	
CREDITORS					
Amounts falling due within one year	7	<u>234,220</u>		<u>285,003</u>	
NET CURRENT LIABILITIES			<u>(182,204)</u>		<u>(158,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			383,116		425,684
CREDITORS					
Amounts falling due after more than one year	8		<u>291,555</u>		<u>304,863</u>
NET ASSETS			<u>91,561</u>		<u>120,821</u>
CAPITAL AND RESERVES					
Called up share capital			502		502
Retained earnings			<u>91,059</u>		<u>120,319</u>
SHAREHOLDERS' FUNDS			<u>91,561</u>		<u>120,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

M D Tucker - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

DU International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Computer equipment - 33% reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	<u>42,000</u>
AMORTISATION	
At 1 July 2017	29,400
Charge for year	<u>2,100</u>
At 30 June 2018	<u>31,500</u>
NET BOOK VALUE	
At 30 June 2018	<u>10,500</u>
At 30 June 2017	<u>12,600</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>499,042</u>	<u>206,788</u>	<u>705,830</u>
DEPRECIATION			
At 1 July 2017	-	134,377	134,377
Charge for year	<u>-</u>	<u>16,633</u>	<u>16,633</u>
At 30 June 2018	<u>-</u>	<u>151,010</u>	<u>151,010</u>
NET BOOK VALUE			
At 30 June 2018	<u>499,042</u>	<u>55,778</u>	<u>554,820</u>
At 30 June 2017	<u>499,042</u>	<u>72,411</u>	<u>571,453</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	81,420	75,153
Other debtors	-	86,358
	<u>81,420</u>	<u>161,511</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	189,436	87,764
Finance leases	3,054	6,110
Trade creditors	5,090	137,610
Taxation and social security	35,722	49,748
Other creditors	918	3,771
	<u>234,220</u>	<u>285,003</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans	291,555	301,809
Finance leases	-	3,054
	<u>291,555</u>	<u>304,863</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>190,611</u>	<u>200,865</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Lloyds Mortgages	<u>316,791</u>	<u>327,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.