

Registered Number 04767430

PRO-SPEC ENGINEERING INSPECTIONS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	5,422	5,762
		<u>5,422</u>	<u>5,762</u>
Current assets			
Debtors		147,973	145,195
Cash at bank and in hand		116,791	85,362
		<u>264,764</u>	<u>230,557</u>
Net current assets (liabilities)		<u>264,764</u>	<u>230,557</u>
Total assets less current liabilities		<u>270,186</u>	<u>236,319</u>
Creditors: amounts falling due after more than one year		(50,319)	(31,401)
Total net assets (liabilities)		<u>219,867</u>	<u>204,918</u>
Capital and reserves			
Called up share capital	3	200,002	200,002
Profit and loss account		19,865	4,916
Shareholders' funds		<u>219,867</u>	<u>204,918</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:

GARY WAREHAM, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% on reducing balance

Fixtures, fittings and equipment - 10% to 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	21,106
Additions	1,325
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>22,431</u>
Depreciation	
At 1 August 2015	15,344
Charge for the year	1,665
On disposals	-
At 31 July 2016	<u>17,009</u>
Net book values	
At 31 July 2016	<u><u>5,422</u></u>
At 31 July 2015	<u><u>5,762</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
20 Ordinary shares of £0.10 each	2	2
200,000 Redeemable Preference shares of £1 each	200,000	200,000

4 Transactions with directors

Name of director receiving advance or credit:	GARY WAREHAM
Description of the transaction:	INTEREST FREE LOAN
Balance at 1 August 2015:	£ 1,108
Advances or credits made:	-
Advances or credits repaid:	£ 1,108
Balance at 31 July 2016:	<u>£ 0</u>

Name of director receiving advance or credit:	DEBORAH WAREHAM
Description of the transaction:	INTEREST FREE LOAN
Balance at 1 August 2015:	£ 1,107
Advances or credits made:	-
Advances or credits repaid:	£ 1,107
Balance at 31 July 2016:	<u>£ 0</u>

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