

Registration number 4767430

Pro-Spec Engineering Inspections Limited

Abbreviated accounts

for the year ended 31 July 2015



Pro-Spec Engineering Inspections Limited

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Pro-Spec Engineering Inspections Limited

**Abbreviated balance sheet
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,762		5,436
Current assets					
Debtors		145,195		137,774	
Cash at bank and in hand		85,362		80,633	
		<u>230,557</u>		<u>218,407</u>	
Creditors: amounts falling due within one year		<u>(31,401)</u>		<u>(17,312)</u>	
Net current assets			<u>199,156</u>		<u>201,095</u>
Total assets less current liabilities			<u>204,918</u>		<u>206,531</u>
Net assets			<u><u>204,918</u></u>		<u><u>206,531</u></u>
Capital and reserves					
Called up share capital	3		200,002		200,002
Profit and loss account			4,916		6,529
Shareholders' funds			<u><u>204,918</u></u>		<u><u>206,531</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pro-Spec Engineering Inspections Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 March 2016, and are signed on their behalf by:



Gary Wareham
Director

Registration number 4767430

The notes on pages 3 to 4 form an integral part of these financial statements.

Pro-Spec Engineering Inspections Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 10% to 33% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 August 2014	22,916
Additions	2,336
Disposals	(4,146)
At 31 July 2015	21,106

Depreciation

At 1 August 2014	17,480
On disposals	(3,957)
Charge for year	1,821
At 31 July 2015	15,344

Net book values

At 31 July 2015	5,762
At 31 July 2014	5,436

Pro-Spec Engineering Inspections Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

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3. Share capital	2015	2014
	£	£
Authorised		
1,000,000 Ordinary shares of £0.10 each	100,000	100,000
500,000 Preference shares of £1 each	500,000	500,000
	<u>600,000</u>	<u>600,000</u>
Allotted, called up and fully paid		
20 Ordinary shares of £0.10 each	2	2
200,000 Preference shares of £1 each	200,000	200,000
	<u>200,002</u>	<u>200,002</u>
Equity Shares		
20 Ordinary shares of £0.10 each	2	2
200,000 Preference shares of £1 each	200,000	200,000
	<u>200,002</u>	<u>200,002</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing	
	2015	2014
	£	£
Gary Wareham	1,108	4,291
Deborah Wareham	<u>1,107</u>	<u>4,291</u>