

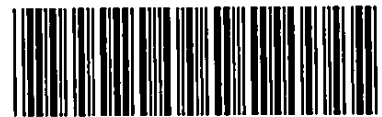
Registration number 4767430

Pro-Spec Engineering Inspections Limited

Abbreviated accounts

for the year ended 31 July 2014

SATURDAY



A452GGS1

A12

11/04/2015

#359

COMPANIES HOUSE

Pro-Spec Engineering Inspections Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Pro-Spec Engineering Inspections Limited

**Abbreviated balance sheet
as at 31 July 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,436		6,444
Current assets					
Debtors		137,774		157,757	
Cash at bank and in hand		80,633		34,224	
		<u>218,407</u>		<u>191,981</u>	
Creditors: amounts falling due within one year		<u>(17,312)</u>		<u>(7,633)</u>	
Net current assets			<u>201,095</u>		<u>184,348</u>
Total assets less current liabilities			<u>206,531</u>		<u>190,792</u>
Net assets			<u>206,531</u>		<u>190,792</u>
Capital and reserves					
Called up share capital	3		200,002		190,002
Profit and loss account			6,529		790
Shareholders' funds			<u>206,531</u>		<u>190,792</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Pro-Spec Engineering Inspections Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 13 March 2015, and are signed on their behalf by

Gary Wareham
Director



Registration number 4767430

The notes on pages 3 to 4 form an integral part of these financial statements.

Pro-Spec Engineering Inspections Limited

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% on reducing balance
Fixtures, fittings and equipment	-	10% to 33% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2013	22,599
Additions	317
At 31 July 2014	<u>22,916</u>
Depreciation	
At 1 August 2013	16,155
Charge for year	1,325
At 31 July 2014	<u>17,480</u>
Net book values	
At 31 July 2014	<u>5,436</u>
At 31 July 2013	<u>6,444</u>

Pro-Spec Engineering Inspections Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2014**

.. continued

3. Share capital	2014	2013
	£	£
Authorised		
1,000,000 Ordinary shares of £0.10 each	100,000	100,000
500,000 Preference shares of £1 each	500,000	500,000
	<u>600,000</u>	<u>600,000</u>
Allotted, called up and fully paid		
20 Ordinary shares of £0.10 each	2	2
200,000 Preference shares of £1 each	200,000	190,000
	<u>200,002</u>	<u>190,002</u>
Equity Shares		
20 Ordinary shares of £0.10 each	2	2
200,000 Preference shares of £1 each	200,000	190,000
	<u>200,002</u>	<u>190,002</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
Gary Wareham	4,291	14,034	14,034
Deborah Wareham	4,291	14,033	14,033
	<u>4,291</u>	<u>14,033</u>	<u>14,033</u>