

REGISTERED NUMBER: 04765415 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

ORANGE CAMEL LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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ORANGE CAMEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: S Taylor

SECRETARY: Mrs C L Taylor

REGISTERED OFFICE: 12 Roslyn Avenue
Netherton
Huddersfield
West Yorkshire
HD4 7EW

REGISTERED NUMBER: 04765415 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,200		4,900
Tangible assets	5		<u>1,853</u>		<u>2,188</u>
			6,053		7,088
CURRENT ASSETS					
Stocks		100		100	
Debtors	6	186		38	
Cash at bank		<u>-</u>		<u>5,715</u>	
		286		5,853	
CREDITORS					
Amounts falling due within one year	7	<u>5,754</u>		<u>6,992</u>	
NET CURRENT LIABILITIES			(5,468)		(1,139)
TOTAL ASSETS LESS CURRENT LIABILITIES			585		5,949
PROVISIONS FOR LIABILITIES	9		<u>224</u>		<u>-</u>
NET ASSETS			361		5,949
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>359</u>		<u>5,947</u>
SHAREHOLDERS' FUNDS			361		5,949

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 January 2018 and were signed by:

S Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

Orange Camel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>14,000</u>
AMORTISATION	
At 1 July 2016	9,100
Amortisation for year	<u>700</u>
At 30 June 2017	<u>9,800</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>4,200</u></u>
At 30 June 2016	<u><u>4,900</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 July 2016			
and 30 June 2017	<u>3,145</u>	<u>9,400</u>	<u>12,545</u>
DEPRECIATION			
At 1 July 2016	2,124	8,233	10,357
Charge for year	<u>102</u>	<u>233</u>	<u>335</u>
At 30 June 2017	<u>2,226</u>	<u>8,466</u>	<u>10,692</u>
NET BOOK VALUE			
At 30 June 2017	<u><u>919</u></u>	<u><u>934</u></u>	<u><u>1,853</u></u>
At 30 June 2016	<u><u>1,021</u></u>	<u><u>1,167</u></u>	<u><u>2,188</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Prepayments	<u><u>186</u></u>	<u><u>38</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 8)	37	-
Tax	522	4,533
Social security and other taxes	93	93
Other creditors	60	198
Directors' current accounts	2,898	682
Accrued expenses	2,144	1,486
	<u>5,754</u>	<u>6,992</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>37</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>224</u>	<u>-</u>

**Deferred
tax
£**

Provided during year	224
Movement in year	
Balance at 30 June 2017	<u>224</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
2	ORDINARY	1	<u>2</u>	<u>2</u>

11. ULTIMATE CONTROLLING PARTY

Mr S Taylor, the director, controls the company by virtue of holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.