

REGISTERED NUMBER: 04764708 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

THE SOUP KITCHEN (STAFFORD) LTD

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for the Year Ended 31 May 2018**

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THE SOUP KITCHEN (STAFFORD) LTD

Company Information for the Year Ended 31 May 2018

DIRECTOR: D F Sandy

SECRETARY: K Evans

REGISTERED OFFICE: c/o The Soup Kitchen
2, Church Lane
Stafford
Staffordshire
ST16 2AW

REGISTERED NUMBER: 04764708 (England and Wales)

ACCOUNTANTS: A G M Services
17, Wolverhampton Road
Stafford
Staffordshire
ST17 4BP

THE SOUP KITCHEN (STAFFORD) LTD (REGISTERED NUMBER: 04764708)

Balance Sheet
31 May 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		7,900		9,480
Tangible assets	5		73,121		74,614
			81,021		84,094
CURRENT ASSETS					
Stocks		1,450		1,800	
Debtors	6	24,405		19,033	
Cash at bank and in hand		86,238		230,182	
		112,093		251,015	
CREDITORS					
Amounts falling due within one year	7	118,715		175,001	
NET CURRENT (LIABILITIES)/ASSETS			(6,622)		76,014
TOTAL ASSETS LESS CURRENT LIABILITIES			74,399		160,108
PROVISIONS FOR LIABILITIES			-		5,628
NET ASSETS			74,399		154,480
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			74,299		154,380
SHAREHOLDERS' FUNDS			74,399		154,480

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

D F Sandy - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

The Soup Kitchen (Stafford) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 June 2015. There were no material departures from the standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets are included at costs less depreciation and impairment.

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 53 (2017 - 52) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 June 2017	
and 31 May 2018	<u>31,600</u>
AMORTISATION	
At 1 June 2017	22,120
Charge for year	<u>1,580</u>
At 31 May 2018	<u>23,700</u>
NET BOOK VALUE	
At 31 May 2018	<u>7,900</u>
At 31 May 2017	<u>9,480</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and Machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2017	147,782	16,457	199,029	11,289	374,557
Additions	-	-	12,229	624	12,853
At 31 May 2018	147,782	16,457	211,258	11,913	387,410
DEPRECIATION					
At 1 June 2017	147,782	11,485	131,984	8,692	299,943
Charge for year	-	784	12,513	1,049	14,346
At 31 May 2018	147,782	12,269	144,497	9,741	314,289
NET BOOK VALUE					
At 31 May 2018	-	4,188	66,761	2,172	73,121
At 31 May 2017	-	4,972	67,045	2,597	74,614

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	24,405	19,033

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	55,171	45,483
Taxation and social security	27,188	46,306
Other creditors	36,356	83,212
	118,715	175,001

8. RELATED PARTY DISCLOSURES

Creditors payable within one year include a loan from the director; the loan is interest-free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.