

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Collins Engineering Croughton Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

R S Collins
G D Collins

SECRETARY:

R S Collins

REGISTERED OFFICE:

Park View
Croughton
Brackley
Northamptonshire
NN13 5LQ

REGISTERED NUMBER:

04764021 (England and Wales)

ACCOUNTANTS:

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		24,710		28,240
Tangible assets	3		<u>55,681</u>		<u>55,297</u>
			80,391		83,537
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	4	277,028		233,465	
Cash at bank and in hand		<u>35,321</u>		<u>42,100</u>	
		316,349		279,565	
CREDITORS					
Amounts falling due within one year		<u>122,851</u>		<u>110,631</u>	
NET CURRENT ASSETS			<u>193,498</u>		<u>168,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,889		252,471
CREDITORS					
Amounts falling due after more than one year			(7,060)		(7,060)
PROVISIONS FOR LIABILITIES			<u>(10,023)</u>		<u>(9,352)</u>
NET ASSETS			<u>256,806</u>		<u>236,059</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>256,706</u>		<u>235,959</u>
SHAREHOLDERS' FUNDS			<u>256,806</u>		<u>236,059</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2016 and were signed on its behalf by:

R S Collins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>70,600</u>
AMORTISATION	
At 1 April 2015	42,360
Amortisation for year	<u>3,530</u>
At 31 March 2016	<u>45,890</u>
NET BOOK VALUE	
At 31 March 2016	<u>24,710</u>
At 31 March 2015	<u>28,240</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	106,635
Additions	16,129
Disposals	(14,710)
At 31 March 2016	<u>108,054</u>
DEPRECIATION	
At 1 April 2015	51,338
Charge for year	10,832
Eliminated on disposal	(9,797)
At 31 March 2016	<u>52,373</u>
NET BOOK VALUE	
At 31 March 2016	<u>55,681</u>
At 31 March 2015	<u>55,297</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 200,000 (31.3.15 - £ 170,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
40	'A' Ordinary	£1	40	40
40	'B' Ordinary	£1	40	40
10	'C' Ordinary	£1	10	10
10	'D' Ordinary	£1	10	10
			<u>100</u>	<u>100</u>

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