BRESLINS

REGISTERED NUMBER 04764021

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2007

for

Collins Engineering Croughton Limited

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Collins Engineering Croughton Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Collins Engineering Croughton Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS	R S Collins G D Collins
SECRETARY.	R S Collins
REGISTERED OFFICE	Park View Croughton Brackley Northamptonshire NN13 5LQ
REGISTERED NUMBER	04764021
ACCOUNTANTS	Breslins Banbury Limited Chartered Accountants Greenway House Sugarswell Business Park Shenington Banbury Oxfordshire OX15 6HW

Collins Engineering Croughton Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		56,480		60,010
Tangible assets	3		14,323		15,534
			70,803		75,544
CURRENT ASSETS					
Stocks		3,500		3,500	
Debtors		55,952		32,347	
Cash at bank		49,271		48,507	
		108,723		84,354	
CREDITORS					
Amounts falling due within one year		91,487		93,701	
NET CURRENT ASSETS/(LIABILITIES)			17,236		(9,347)
TOTAL ASSETS LESS CURRENT LIABILITIES			88,039		66,197
CREDITORS					
Amounts falling due after more than one year			14,120		14,120
NET ASSETS			73,919		52,077
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			73,899		52,057
SHAREHOLDERS' FUNDS			73,919		52,077

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1-12-07 and were signed on its behalf by

Director G Collins

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance and 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	70,600
AMORTISATION	
At 1 April 2006	10,590
Charge for year	3,530
At 31 March 2007	14,120
NET BOOK VALUE	
At 31 March 2007	56,480
At 31 March 2006	60,010

continued

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2006	27,091
Additions	3,300
At 31 March 2007	30,391
DEPRECIATION	
At 1 April 2006	11,557
Charge for year	4,511
At 31 March 2007	16,068
NET BOOK VALUE	
At 31 March 2007	14,323
At 31 March 2006	15,534

4 **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 07 £	31 3 06 £
20	Ordinary	£1	20	20

Collins Engineering Croughton Limited

Report of the Accountants to the Directors of
Collins Engineering Croughton Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages one to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Breslins Banbury Limited
Chartered Accountants
Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxfordshire
OX15 6HW

Date 5/12/07