04763821

PLS Solutions Limited

ACCOUNTS FOR THE YEAR ENDED 31st MAY 2011

L Wilson & Co

Accountants

149 Victorian Grove

Stoke Newington

London N16 8EH

Tel 0796 0055 298

PLS Solutions Limited

16Atlantis Close

Barking

Essex IG11 0GH

Tel 0793 0133 972

WEDNESDAY

A13QHKIA

A36 29/02/2012 #131

COMPANIES HOUSE

PLS Solutions Limited

DIRECTORS' REPORT AND ACCOUNTS

For The Year ended 31st May 2011

Reg No 4763821 (England and Wales)

COMPANY INFORMATION

Directors:	Lucy Pamela Semwayo 16 Atlantis Close Barking, Essex, IG11 0GH
Secretary:	Beatrice Marie Blas-Semwayo 16 Atlantis Close Barking, Essex, IG11 0GH
Registered Office:	16 AtlantisClose Barking, Essex, IG11 0GH
Business Address:	16 Atlantis Close Barking, Essex, IG11 0GH
Accountants:	L Wilson & Co 149 Victorian Grove Stoke Newington London, N16 8EH

PLS SOLUTIONS LIMITED

CONTENTS

	Page
Company Information	2
Contents	3
Accountants'Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10
Detailed Trading and Profit/Loss Account	11
Directors Report	12
Administrative Expenses	13

PLS SOLUTIONS LIMITED

REPORT OF THE ACCOUNTANTS

In accordance with instructions given to us we have prepared, without carrying out an audit, accounts for the period ended 31st May 2011 pages 4 - 13 from accounting records, information and explanations supplied to us by the directors

L WILSON & CO

(Accountants)

149 Victorian grove
Stoke Newington
London
N16 8EH

Tel: 07960 055 298

PLS SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2011

Notes	£
Fees Receivable	34988
Administrative expenses	34882
Operating Profit	106
Other interest receivable and similar income	0
Interest payable and similar charges	0
Profit on ordinary activities before taxation	106
Tax on Profit on ordinary activities	22
Retained Profit for the year	84

There are no recognized gains and losses other than those passing through the profit and loss account

The notes on pages 7 to 10 form part of these accounts

PLS SOLUTIONS LIMITED

BALANCE SHEET

As at 31st May 2011

	Notes	£
Fixed Assets		
Tangible Assets - cars		5998
Current Assets		
Debtors		0
Cash at bank in hand		2 622
Creditors: amounts falling due within one year		0
Net Current (Liabilities/Assets)		8620
Capital and Reserves		
Called up share capital		1
Profit and Loss Account	9	84
Capital Introduced		8535
Shareholders' Fund (equity)		**8620**

For the year ended 31st May,2011, the company was entitled to exemption from audit under section 477 of the Companies Act,2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on the 10th December,2011

.....

Miss L P Semwayo
Director

The notes on pages 7 to 10 form part of these accounts

PLS SOLUTIONS LIMITED

Notes to the Financial Statements

For the year ended 31st May 2011

1 Accounting Policies

1 1 Accounting Convention

The Financial Statements are prepared under the historical cost convention and include the results of the Company's operations as indicated in the Directors, Report, all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1 2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, as follows

Fixtures and fittings - @ 25% written down value

1 4 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

		Year 2011
2	Operating Profit	
	Operating Profit is stated after charging	
	Depreciation of tangible	901
	Remuneration director	4500
3	Other Interest Receivable and Similar Income	0
4	Interest Payable	
	On bank loans and overdrafts	0
5	Taxation	
	Current year taxation	22
	(UK Corporation Tax 21%)	

PLS SOLUTIONS LIMITED

Notes to the Financial Statement

For the year ended 31st May 2011

6 Tangible Assets

	Year 2011	
	F & F	Car
	£	£
Cost at	8000	1011
Depreciation	2400	303
Net book values at 31st May 2011	5600	709

PLS SOLUTIONS LIMITED

Notes to the Financial Statement

For the year ended 31st May 2011

		£
7	Debtors	0
8	Creditors amounts falling due within one year	0
9	Share Capital Authorised [Only one allotted on opening account] One Ordinary Shares of £1 00 each	
	Allotted, called up and fully Ordinary Share	1
10	Profit and Loss Account	
	Retain profit for the year	84
	Profit brought forward	5624
	Accumulated Profit as at 31 05 2011	5708

PLS SOLUTIONS LIMITED

Notes to the Financial Statement

For the year ended 31st May 2011

11 **Reconciliation of Movements in Shareholders' Funds**	£
Profit for the financial year	84
New share capital subscribed	0
Opening shareholders' fund	5624
Closing Shareholders' fund	5708

PLS SOLUTIONS LIMITED

Detailed Trading and Profit/Loss Account

For the year ended 31st May 2011

	£
Fees receivable	34988
Administrative expenses	34882
Operating Profit	106
Other Income and Expenses	
Interest receivable	0
Bank deposit interest	0
Interest Payable	
Bank Interest	0
Net Profit for the year	84

PLS SOLUTIONS LIMITED

DIRECTORS' REPORT FOR THE PERIOD

For the year ended 31st May 2011

The directors present their report and the financial statements for the year ended 31st May,2011

Principal Activities

The principal activity of the company is providing Information Technology to various organizations

Results and Dividends

The results for the year are set out on page 5

The directors do not recommend payment of a dividend

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below

	Class of Share	Number of Shares
Ms Lucy Semwayo	**Ordinary shares**	**1**

This report was approved by the board on 10th December,2011

By the order of the Board

Director
Ms L P Semwayo

Secretary
Mrs B M Blas-Semwayo

PLS SOLUTIONS LIMITED

Administrative expenses for the year ended 31st May,2011

	£
Electricity	2671
Accessories of kits	120
Car loan	2500
Telephone	3665
Motor expenses	1799
Clothing	1971
Travel	2105
Railcard	889
Petrol	2664
Laundry	847
Loan Interest	236
Director's Remuneration	4500
Bank Charges & Interest	211
Printing	845
Postage	844
Stationary	95
Utility bill/water	1466
Accounting Fees	1550
Books and Journals (Annual subscription)	448
General expenses	4555
Depreciation	
Furniture, fittings and fixtures	101
Car	800
Total	**34882**