

REGISTERED NUMBER: 04761321 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 July 2017

for

Oakmoores Interiors Limited

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For The Year Ended 31 July 2017

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Oakmoores Interiors Limited
Company Information
For The Year Ended 31 July 2017

DIRECTORS:

Mr J Moore
Mrs B Moore

REGISTERED OFFICE:

The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

BUSINESS ADDRESS:

252 Alwyn Road
Rugby
Warwickshire
CV22 7RR

REGISTERED NUMBER:

04761321 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Oakmoores Interiors Limited (Registered number: 04761321)

Balance Sheet
31 July 2017

	Notes	31/7/17 £	£	31/7/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>13,049</u>		<u>15,036</u>
			13,049		15,036
CURRENT ASSETS					
Stocks		14,363		4,564	
Debtors	6	1,260		27,871	
Cash at bank and in hand		<u>22,534</u>		<u>34,300</u>	
		38,157		66,735	
CREDITORS					
Amounts falling due within one year	7	<u>46,017</u>		<u>76,344</u>	
NET CURRENT LIABILITIES			<u>(7,860)</u>		<u>(9,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,189		5,427
PROVISIONS FOR LIABILITIES			<u>2,479</u>		<u>3,007</u>
NET ASSETS			<u>2,710</u>		<u>2,420</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,610</u>		<u>2,320</u>
SHAREHOLDERS' FUNDS			<u>2,710</u>		<u>2,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Oakmoores Interiors Limited (Registered number: 04761321)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 February 2018 and were signed on its behalf by:

Mr J Moore - Director

Mrs B Moore - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 July 2017

1. STATUTORY INFORMATION

Oakmoores Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>10,000</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>10,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	36,532
Additions	4,157
Disposals	(5,995)
At 31 July 2017	<u>34,694</u>
DEPRECIATION	
At 1 August 2016	21,496
Charge for year	6,144
Eliminated on disposal	(5,995)
At 31 July 2017	<u>21,645</u>
NET BOOK VALUE	
At 31 July 2017	<u>13,049</u>
At 31 July 2016	<u>15,036</u>

Notes to the Financial Statements - continued
For The Year Ended 31 July 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17	31/7/16
	£	£
Trade debtors	-	26,545
Other debtors	1,260	1,326
	<u>1,260</u>	<u>27,871</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17	31/7/16
	£	£
Trade creditors	623	14,112
Taxation and social security	19,277	15,532
Other creditors	26,117	46,700
	<u>46,017</u>	<u>76,344</u>

8. ULTIMATE CONTROLLING PARTY

The directors own 100% of the issued share capital, and therefore control the company.

9. TRANSITION TO FRS 102

The company transitioned to FRS 102 on 1 August 2015. The directors considered whether, in applying the accounting policies required by FRS 102, the restatement of comparative figures was required. It was considered that no restatements were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.