Registered Number 04760621

Robertson's Jewellers Limited

Abbreviated Accounts

31 August 2015

Robertson's Jewellers Limited **Registered Number 04760621**

Balance Sheet as at 31 August 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Intangible			75,000		80,000
Tangible			177,686		192,401
Investments			4,800		4,800
			257,486		277,201
Current assets					
Stocks		261,739		263,330	
Debtors		11,371		20,917	
Cash at bank and in hand		53,117		44,404	
Total current assets		326,227		328,651	
Creditors: amounts falling due within one year		(498,874)		(544,755)	
Net current assets (liabilities)			(172,647)		(216,104)
Total assets less current liabilities			84,839		61,097
Total net assets (liabilities)			84,839		61,097
Capital and reserves					

Called up share capital	4	2	2
Profit and loss account		84,837	61,095
Shareholders funds		84,839	61,097

a. For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2015

And signed on their behalf by:
Mr Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing Balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 01 September 2014	100,000	259,898	4,800	364,698
Additions		4,158		4,158
At 31 August 2015	100,000	264,056	4,800	368,856
Depreciation				
At 01 September 2014	20,000	67,497		87,497
Charge for year	5,000	18,873		23,873
At 31 August 2015	25,000	86,370		111,370
Net Book Value				
At 31 August 2015	75,000	177,686	4,800	257,486
At 31 August 2014	80,000	192,401	4,800	277,201

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2