Registered Number 04760621

Robertson's Jewellers Limited

Abbreviated Accounts

31 August 2014

Robertson's Jewellers Limited **Registered Number 04760621**

Balance Sheet as at 31 August 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Intangible			80,000		85,000
Tangible			192,401		32,057
Investments			4,800		4,800
			277,201		121,857
Current assets					
Stocks		263,330		264,741	
Debtors		20,917		73,239	
Cash at bank and in hand		44,404		28,857	
Total current assets		328,651		366,837	
Creditors: amounts falling due within one year		(544,755)		(385,352)	
Net current assets (liabilities)			(216,104)		(18,515)
Total assets less current liabilities			61,097		103,342
Total net assets (liabilities)			61,097		103,342
Capital and reserves					

Called up share capital	4	2	2
Profit and loss account		61,095	103,340
Shareholders funds		61,097	103,342

a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2014

And signed on their behalf by:
Mr Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing Balance

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**	**£**
At 01 September 2013	100,000	78,584	4,800	183,384
Additions		181,314		181,314
At 31 August 2014	100,000	259,898	4,800	364,698
Depreciation				
At 01 September 2013	15,000	46,527		61,527
Charge for year	5,000	20,970		25,970
At 31 August 2014	20,000	67,497		87,497
Net Book Value				
At 31 August 2014	80,000	192,401	4,800	277,201
At 31 August 2013	85,000	32,057	4,800	121,857

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2