

Registered Number 04760621

Robertson's Jewellers Limited

Abbreviated Accounts

31 August 2012

Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Intangible		90,000	95,000
Tangible		22,650	21,838
Investments		4,800	4,800
		<u>117,450</u>	<u>121,638</u>
Current assets			
Stocks		152,276	162,820
Debtors		9,139	13,462
Cash at bank and in hand		34,096	19,434
Total current assets		<u>195,511</u>	<u>195,716</u>
Creditors: amounts falling due within one year		(211,926)	(205,493)
Net current assets (liabilities)		(16,415)	(9,777)
Total assets less current liabilities		<u>101,035</u>	<u>111,861</u>
Total net assets (liabilities)		<u>101,035</u>	<u>111,861</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		101,033	111,859
Shareholders funds		<u>101,035</u>	<u>111,861</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Mr Robertson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-straight line over 20 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 20% Reducing Balance

2 **Fixed Assets**

Intangible Assets	Tangible Assets	Investments	Total
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Cost or valuation	£	£	£	£
At 01 September 2011	100,000	55,521	4,800	160,321
Additions		<u>6,058</u>		<u>6,058</u>
At 31 August 2012	<u>100,000</u>	<u>61,579</u>	<u>4,800</u>	<u>166,379</u>
Depreciation				
At 01 September 2011	5,000	33,683		38,683
Charge for year	<u>5,000</u>	<u>5,246</u>	-	<u>10,246</u>
At 31 August 2012	<u>10,000</u>	<u>38,929</u>	-	<u>48,929</u>
Net Book Value				
At 31 August 2012	90,000	22,650	4,800	117,450
At 31 August 2011	<u>95,000</u>	<u>21,838</u>	<u>4,800</u>	<u>121,638</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2