

COMPANY REGISTRATION NUMBER 4760621

ROBERTSON'S JEWELLERS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2007



ROBERTSON'S JEWELLERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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ROBERTSON'S JEWELLERS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		100,000	100,000
Tangible assets		<u>22,058</u>	<u>25,787</u>
		122,058	125,787
CURRENT ASSETS			
Stocks		130,758	110,707
Debtors		4,402	4,391
Cash at bank and in hand		<u>43,925</u>	<u>36,564</u>
		179,085	151,662
CREDITORS: Amounts falling due within one year		<u>204,102</u>	<u>193,817</u>
NET CURRENT LIABILITIES		(25,017)	(42,155)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,041</u>	<u>83,632</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>97,039</u>	<u>83,630</u>
SHAREHOLDERS' FUNDS		<u>97,041</u>	<u>83,632</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

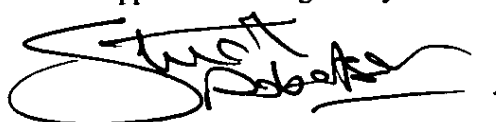
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

11/11/07 ..
MR S ROBERTSON
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

ROBERTSON'S JEWELLERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRS 21 'Events after the Balance Sheet date (IAS 10)'

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has not resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

ROBERTSON'S JEWELLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2006	100,000	37,357	137,357
Additions	—	1,370	1,370
At 31 August 2007	<u>100,000</u>	<u>38,727</u>	<u>138,727</u>
DEPRECIATION			
At 1 September 2006	—	11,570	11,570
Charge for year	—	5,099	5,099
At 31 August 2007	<u>—</u>	<u>16,669</u>	<u>16,669</u>
NET BOOK VALUE			
At 31 August 2007	<u>100,000</u>	<u>22,058</u>	<u>122,058</u>
At 31 August 2006	<u>100,000</u>	<u>25,787</u>	<u>125,787</u>

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3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>