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COMPANY REGISTRATION NUMBER 4760621

ROBERTSON'S JEWELLERS LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2005



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COMPANIES HOUSE
283
16/12/2005

ROBERTSON'S JEWELLERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ROBERTSON'S JEWELLERS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2005

	Note	2005 £	£	2004 £
FIXED ASSETS	2			
Intangible assets			**100,000**	100,000
Tangible assets			**23,821**	26,821
			123,821	126,821
CURRENT ASSETS				
Stocks		**115,144**		90,672
Debtors		**212**		2,474
Cash at bank and in hand		**55,644**		35,248
		171,000		128,394
CREDITORS: Amounts falling due within one year		**218,611**		213,804
NET CURRENT LIABILITIES			**(47,611)**	(85,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			**76,210**	41,411
CAPITAL AND RESERVES				
Called-up equity share capital	3		**2**	2
Profit and loss account			**76,208**	41,409
SHAREHOLDERS' FUNDS			**76,210**	41,411

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 9/12/05

MR S ROBERTSON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

ROBERTSON'S JEWELLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2004	**100,000**	**26,821**	**126,821**
Additions	**–**	**2,540**	**2,540**
At 31 August 2005	**100,000**	**29,361**	**129,361**
DEPRECIATION			
Charge for year	**–**	**5,540**	**5,540**
At 31 August 2005	**–**	**5,540**	**5,540**
NET BOOK VALUE			
At 31 August 2005	**100,000**	**23,821**	**123,821**
At 31 August 2004	100,000	26,821	126,821

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2