

Registered Number 04760607

Pathfinder Technologies UK Limited

Abbreviated Accounts

31 July 2009

Pathfinder Technologies UK Limited

Registered Number 04760607

Company Information

Registered Office:

Ashwood House
2nd Floor
80 Lancaster Street
Birmingham
West Midlands
B4 7AR

Pathfinder Technologies UK Limited

Registered Number 04760607

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		3,065		4,290
			<u>3,065</u>		<u>4,290</u>
Current assets					
Stocks		43,122		28,140	
Debtors		3,927		1,330	
Total current assets		<u>47,049</u>		<u>29,470</u>	
Creditors: amounts falling due within one year		(49,272)		(33,054)	
Net current assets (liabilities)			(2,223)		(3,584)
Total assets less current liabilities			<u>842</u>		<u>706</u>
Total net assets (liabilities)			<u>842</u>		<u>706</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			841		705
Shareholders funds			<u>842</u>		<u>706</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 April 2010

And signed on their behalf by:

Mr Imran Shehzad Hameed, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
	£
Cost	
At 31 July 2008	7,102
additions	694
disposals	(1,830)
At 31 July 2009	<u>5,966</u>
Depreciation	
At 31 July 2008	2,812
Charge for year	547
on disposals	(458)
At 31 July 2009	<u>2,901</u>
Net Book Value	
At 31 July 2008	4,290
At 31 July 2009	<u>3,065</u>

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

