

Abbreviated Unaudited Accounts FOR THE YEAR ENDED 31st July 2006

for

PATHFINDER TECHNOLOGIES UK LIMITED

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PATHFINDER TECHNOLOGIES UK LIMITED

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PATHFINDER TECHNOLOGIES UK LIMITED

Company Information

FOR THE YEAR ENDED 31ST JULY 2006

DIRECTORS:

Mr Imran Shehzad Hameed
Mr Abdul Hameed

SECRETARY:

Mr Imran Shehzad Hameed

REGISTERED OFFICE:

Ashwood House
2nd Floor
80 Lancaster Street
Birmingham
West Midlands
B4 7AR

REGISTERED NUMBER:

4760607 (England and Wales)

ACCOUNTANTS:

Aurora & Co
Capital House
172-176 Cape Hill
Smethwick
Birmingham
West Midlands
B66 4SJ

PATHFINDER TECHNOLOGIES UK LIMITED

Abbreviated Balance Sheet
31ST JULY 2006

	Notes	31 7 06 £	£	31 7 05 £	£
FIXED ASSETS					
Tangible assets	2		3,030		2,116
CURRENT ASSETS					
Stocks		1,500		-	
Debtors		-		4,676	
Cash at bank and in hand		1,298		23	
		<u>2,798</u>		<u>4,699</u>	
CREDITORS					
Amounts falling due within one year		<u>5,517</u>		<u>8,242</u>	
NET CURRENT LIABILITIES			<u>(2,719)</u>		<u>(3,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311</u>		<u>(1,427)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>310</u>		<u>(1,428)</u>
SHAREHOLDERS' FUNDS			<u>311</u>		<u>(1,427)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2007 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2005	2,721
Additions	1,672
At 31st July 2006	4,393
DEPRECIATION	
At 1st August 2005	605
Charge for year	758
At 31st July 2006	1,363
NET BOOK VALUE	
At 31st July 2006	3,030
At 31st July 2005	2,116

PATHFINDER TECHNOLOGIES UK LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31ST JULY 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1 00	31 7 06 £ 100	31 7 05 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1 00	31 7 06 £ 1	31 7 05 £ 1
1	Ordinary		<u>1</u>	<u>1</u>