

Abbreviated Accounts for the Year Ended 31 July 2005

for

Pathfinder Technologies Uk Limited



Pathfinder Technologies Uk Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

Pathfinder Technologies Uk Limited

**Company Information
for the Year Ended 31 July 2005**

DIRECTORS:

I S Hameed
M S Ahmed

SECRETARY:

I S Hameed

REGISTERED OFFICE:

Ashwood House, 2nd Floor
80 Lancaster Street
Birmingham
West Midlands
B4 7AR

REGISTERED NUMBER:

4760607 (England and Wales)

ACCOUNTANTS:

Bansal Accountants Limited
94 Marlborough Road
Coventry
CV2 4ER

Pathfinder Technologies Uk Limited

**Abbreviated Balance Sheet
31 July 2005**

		31.7.05		31.7.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,116		701
CURRENT ASSETS:					
Debtors		4,676		374	
Cash in hand		23		257	
		<u>4,699</u>		<u>631</u>	
CREDITORS: Amounts falling due within one year		<u>8,242</u>		<u>3,238</u>	
NET CURRENT LIABILITIES:			<u>(3,543)</u>		<u>(2,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,427)</u>		<u>£(1,906)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>(1,428)</u>		<u>(1,907)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,427)</u>		<u>£(1,906)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



I S Hameed - Director

Approved by the Board on 30 September 2005

The notes form part of these abbreviated accounts

Pathfinder Technologies Uk Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	779
Additions	<u>1,942</u>
At 31 July 2005	<u>2,721</u>
DEPRECIATION:	
At 1 August 2004	78
Charge for year	<u>527</u>
At 31 July 2005	<u>605</u>
NET BOOK VALUE:	
At 31 July 2005	<u><u>2,116</u></u>
At 31 July 2004	<u><u>701</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.05	31.7.04
			£	£
1	Ordinary shares	£1.00	<u>1</u>	<u>1</u>

Pathfinder Technologies Uk Limited

**Report of the Accountants to the Directors of
Pathfinder Technologies Uk Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bansal Accountants Limited
94 Marlborough Road
Coventry
CV2 4ER

30 September 2005