Registration number: 04760021

Voyce Pullin Markets Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2022

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

Voyce Pullin Markets Limited

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Voyce Pullin Markets Limited

Company Information

Directors	Mr JW Pullin Mr CD Voyce
Company secretary	Mr C D Voyce
Registered office	Cornerstone House Midland Way Thornbury Bristol BS35 2BS
Accountants	Burton Sweet Chartered Certified Accountants Cornerstone House Midland Way Thornbury Bristol BS35 2BS

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Voyce Pullin Markets Limited for the Year Ended 31 July 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Voyce Pullin Markets Limited for the year ended 31 July 2022 as set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made solely to the Board of Directors of Voyce Pullin Markets Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Voyce Pullin Markets Limited and state those matters that we have agreed to state to the Board of Directors of Voyce Pullin Markets Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Voyce Pullin Markets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Voyce Pullin Markets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Voyce Pullin Markets Limited. You consider that Voyce Pullin Markets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Voyce Pullin Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

1 January 2023

Voyce Pullin Markets Limited

(Registration number: 04760021)
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	1,000	2,000
Tangible assets	5	43,998	47,644
		44,998	49,644
Current assets			
Debtors	6	848,234	693,753
Cash at bank and in hand		255,072	204,970
		1,103,306	898,723
Creditors: Amounts falling due within one year	7	(424,357)	(358,124)
Net current assets		678,949	540,599
Total assets less current liabilities		723,947	590,243
Creditors: Amounts falling due after more than one year	7	(104,765)	(104,765)
Provisions for liabilities		(111,007)	(78,951)
Net assets		508,175	406,527
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		507,175	405,527
Shareholders' funds		508,175	406,527

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 5 to 13 form an integral part of these financial statements.

Voyce Pullin Markets Limited

(Registration number: 04760021)
Balance Sheet as at 31 July 2022

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 1 January 2023 and signed on its behalf by:

.....
Mr JW Pullin
Director

.....
Mr CD Voyce
Director

The notes on pages 5 to 13 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

These financial statements were authorised for issue by the Board on 1 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	5% Straight line
Plant & machinery	25% Reducing balance
Equipment	25% Reducing balance

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2021 - 17).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 August 2021	20,000	20,000
At 31 July 2022	20,000	20,000
Amortisation		
At 1 August 2021	18,000	18,000
Amortisation charge	1,000	1,000
At 31 July 2022	19,000	19,000
Carrying amount		
At 31 July 2022	1,000	1,000
At 31 July 2021	2,000	2,000

5 Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 August 2021	24,553	66,622	23,000	326,202	440,377
Additions	-	1,500	-	4,638	6,138
At 31 July 2022	24,553	68,122	23,000	330,840	446,515
Depreciation					
At 1 August 2021	15,208	50,473	13,297	313,755	392,733
Charge for the year	1,228	1,802	2,426	4,328	9,784
At 31 July 2022	16,436	52,275	15,723	318,083	402,517
Carrying amount					
At 31 July 2022	8,117	15,847	7,277	12,757	43,998
At 31 July 2021	9,345	16,149	9,703	12,447	47,644

Included within the net book value of land and buildings above is £8,117 (2021 - £9,345) in respect of freehold land and buildings.

6 Debtors

Current	2022 £	2021 £
Trade debtors	86,739	85,764
Prepayments	16,837	13,030
Other debtors	744,658	594,959
	848,234	693,753

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	128,346	74,231
Trade creditors		51,002	33,418
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	145,026	130,710
Taxation and social security		88,565	93,496
Accruals and deferred income		4,978	7,308
Other creditors		6,440	18,961
		424,357	358,124

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	104,765	104,765

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Unsecured debentures	104,765	104,765

	2022 £	2021 £
Current loans and borrowings		
Bank overdrafts	128,346	74,231

9 Related party transactions

Transactions with directors

2022	At 1 August 2021 £	Advances to director £	Repayments by director £	At 31 July 2022 £
Loan to company	(196)	364	(200)	(32)
	(196)	364	(200)	(32)

2021	At 1 August 2020 £	Advances to director £	Repayments by director £	At 31 July 2021 £
Loan to company	(412)	416	(200)	(196)
	(412)	416	(200)	(196)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.