Registration number: 04760021

Voyce Pullin Markets Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

Voyce Pullin Markets Limited

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Voyce Pullin Markets Limited

Company Information

Directors	Mr JW Pullin Mr CD Voyce
Company secretary	Mr C D Voyce
Registered office	Cornerstone House Midland Way Thornbury Bristol BS35 2BS
Accountants	Burton Sweet Chartered Certified Accountants Cornerstone House Midland Way Thornbury Bristol BS35 2BS

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Voyce Pullin Markets Limited Year Ended 31 July 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Voyce Pullin Markets Limited for the year ended 31 July 2019 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Voyce Pullin Markets Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Voyce Pullin Markets Limited and state those matters that we have agreed to state to the Board of Directors of Voyce Pullin Markets Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Voyce Pullin Markets Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Voyce Pullin Markets Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Voyce Pullin Markets Limited. You consider that Voyce Pullin Markets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Voyce Pullin Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

31 October 2019

Voyce Pullin Markets Limited

(Registration number: 04760021)
Balance Sheet
31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	4,000	5,000
Tangible assets	5	67,826	54,526
		71,826	59,526
Current assets			
Debtors	6	417,451	562,377
Cash at bank and in hand		247,692	157,468
		665,143	719,845
Creditors: Amounts falling due within one year	7	(261,491)	(339,252)
Net current assets		403,652	380,593
Total assets less current liabilities		475,478	440,119
Creditors: Amounts falling due after more than one year	7	(104,765)	(104,765)
Provisions for liabilities		(72,873)	(55,349)
Net assets		297,840	280,005
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		296,840	279,005
Total equity		297,840	280,005

The notes on pages 5 to 12 form an integral part of these financial statements.

Voyce Pullin Markets Limited

(Registration number: 04760021)
Balance Sheet
31 July 2019

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 October 2019 and signed on its behalf by:

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Mr JW Pullin

Director

.....

Mr CD Voyce

Director

The notes on pages 5 to 12 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

These financial statements were authorised for issue by the Board on 31 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	5% Straight line
Plant & machinery	25% Reducing balance
Equipment	25% Reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 18 (2018 - 20).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 August 2018	20,000	20,000
At 31 July 2019	20,000	20,000
Amortisation		
At 1 August 2018	15,000	15,000
Amortisation charge	1,000	1,000
At 31 July 2019	16,000	16,000
Carrying amount		
At 31 July 2019	4,000	4,000
At 31 July 2018	5,000	5,000

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 August 2018	24,553	55,302	-	326,310
Additions	-	7,800	23,000	428
Disposals	-	-	-	(536)
At 31 July 2019	24,553	63,102	23,000	326,202
Depreciation				
At 1 August 2018	11,524	43,476	-	296,639
Charge for the year	1,228	3,148	5,750	7,501
Eliminated on disposal	-	-	-	(235)
At 31 July 2019	12,752	46,624	5,750	303,905
Carrying amount				
At 31 July 2019	11,801	16,478	17,250	22,297
At 31 July 2018	13,029	11,826	-	29,671

	Total £
Cost or valuation	
At 1 August 2018	406,165
Additions	31,228
Disposals	(536)
At 31 July 2019	436,857
Depreciation	
At 1 August 2018	351,639
Charge for the year	17,627
Eliminated on disposal	(235)
At 31 July 2019	369,031
Carrying amount	
At 31 July 2019	67,826
At 31 July 2018	54,526

Included within the net book value of land and buildings above is £11,801 (2018 - £13,029) in respect of lecsehold improvements .

6 Debtors

	2019 £	2018 £
Trade debtors	135,152	48,378
Other debtors	282,299	513,999
Total current trade and other debtors	417,451	562,377

7 Creditors

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	8	-	91,475
Trade creditors		56,176	50,256
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	123,675	107,720
Taxation and social security		27,438	25,235
Other creditors		54,202	64,566
		261,491	339,252
Due after one year			
Loans and borrowings	8	104,765	104,765

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Unsecured debentures	104,765	104,765

	2019 £	2018 £
Current loans and borrowings		
Bank overdrafts	-	91,475

9 Related party transactions

Transactions with directors

2019	At 1 August 2018 £	Advances to directors £	At 31 July 2019 £
Loan to company	(153)	377	224
Loan to company	(1,000)	-	(1,000)
	(1,153)	377	(776)

2018	At 1 August 2017 £	Advances to directors £	At 31 July 2018 £
Loan to company	(529)	375	(153)
Loan to company	(1,000)	-	(1,000)
	(1,529)	375	(1,153)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.