

VOYCE PULLIN MARKETS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JULY 2012



BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

VOYCE PULLIN MARKETS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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VOYCE PULLIN MARKETS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		11,000	12,000
Tangible assets		<u>115,944</u>	<u>124,988</u>
		126,944	136,988
CURRENT ASSETS			
Stocks		-	1,500
Debtors		960,396	808,162
Cash at bank and in hand		<u>75,749</u>	<u>56,937</u>
		1,036,145	866,599
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>865,959</u>	<u>766,466</u>
NET CURRENT ASSETS		<u>170,186</u>	<u>100,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		297,130	237,121
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>105,265</u>	<u>105,265</u>
		<u>191,865</u>	<u>131,856</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>190,865</u>	<u>130,856</u>
SHAREHOLDERS' FUNDS		<u>191,865</u>	<u>131,856</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

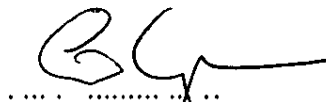
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

VOYCE PULLIN MARKETS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

These abbreviated accounts were approved by the directors and authorised for issue on 15 March 2013 and are signed on their behalf by


.....
Mr JW Pullin
.....
Mr CD Voyce

Company Registration Number 4760021

The notes on pages 3 to 4 form part of these abbreviated accounts

VOYCE PULLIN MARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Goodwill - 5% straight Line

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	5% Straight Line
Plant & Machinery	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

VOYCE PULLIN MARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2011	20,000	317,227	337,227
Additions	–	24,096	24,096
At 31 July 2012	20,000	341,323	361,323
DEPRECIATION			
At 1 August 2011	8,000	192,239	200,239
Charge for year	1,000	33,140	34,140
At 31 July 2012	9,000	225,379	234,379
NET BOOK VALUE			
At 31 July 2012	11,000	115,944	126,944
At 31 July 2011	12,000	124,988	136,988

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
600,000 Ordinary shares of £1 each	600,000	600,000
100 B shares of £1 each	100	100
	600,100	600,100

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
900 Ordinary shares of £1 each	900	900	900	900
100 B shares of £1 each	100	100	100	100
	1,000	1,000	1,000	1,000