

VOYCE PULLIN MARKETS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 JULY 2008

SATURDAY



ARPFS7RV

A15

28/02/2009

158

COMPANIES HOUSE

BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

VOYCE PULLIN MARKETS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

VOYCE PULLIN MARKETS LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2008**

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			15,000		16,000
Tangible assets			<u>104,608</u>		<u>93,121</u>
			119,608		109,121
CURRENT ASSETS					
Debtors		411,910		369,274	
Cash at bank and in hand		<u>45,368</u>		<u>2,716</u>	
		457,278		371,990	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>351,113</u>		<u>269,620</u>	
NET CURRENT ASSETS			<u>106,165</u>		<u>102,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,773		211,491
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>107,765</u>		<u>107,765</u>
			<u>118,008</u>		<u>103,726</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

VOYCE PULLIN MARKETS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	900	900
Profit and loss account		<u>117,108</u>	<u>102,826</u>
SHAREHOLDERS' FUNDS		<u>118,008</u>	<u>103,726</u>

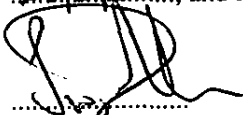
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

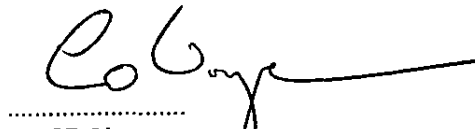
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25/2/2009 and are signed on their behalf by:


.....
Mr JW Pullin


.....
Mr CD Voyce

The notes on page 2 form part of these abbreviated accounts.

VOYCE PULLIN MARKETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight Line

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5% Straight Line
Plant & Machinery	-	25% Reducing Balance
Equipment	-	25% Reducing Balance

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

VOYCE PULLIN MARKETS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2007	20,000	172,318	192,318
Additions	—	44,579	44,579
At 31 July 2008	<u>20,000</u>	<u>216,897</u>	<u>236,897</u>
DEPRECIATION			
At 1 August 2007	4,000	79,197	83,197
Charge for year	1,000	33,092	34,092
At 31 July 2008	<u>5,000</u>	<u>112,289</u>	<u>117,289</u>
NET BOOK VALUE			
At 31 July 2008	<u>15,000</u>	<u>104,608</u>	<u>119,608</u>
At 31 July 2007	<u>16,000</u>	<u>93,121</u>	<u>109,121</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
600,000 Ordinary shares of £1 each	<u>600,000</u>	<u>600,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>900</u>	<u>900</u>	<u>900</u>	<u>900</u>