Company No 4759921

WIGMORE FIELDS MANAGEMENT COMPANY LIMITED

The Director hereby submits the Report and Accounts of the Company for the to 31/05/04.

DIRECTOR'S REPORT

The Director of the Company during the financial year and its interest in shares of the Company was:-

Director	**No of Shares as at 31st May 2004**
Willoughby Corporate Registrars Limited	24 "A" as nominee for Bellway Homes Limited
AUTHORISED SHARE CAPITAL	£1000 divided into 500 "A" ordinary shares of £1 each and 500 "B" ordinary shares of £1 each

SIGNED: .....

Authorised signatory for and on behalf of Cumberland Company Management Limited (Director)

PROFIT AND LOSS ACCOUNT:-

Income:	£	£
Service charges collected	£3,572.92	
Expenditure:		
Provision for services incurred but not yet paid	£3,572.92	
Gross Profit:	**NIL**	
Less any deductions:		
	NIL	
Net Profit:	**NIL**	

AQU3M2F8
A49 0265
COMPANIES HOUSE 01/02/05

BALANCE SHEET as at 31st May 2004

Assets:-	
Share Capital	£ 36.00
Cash at bank	£ 3,572.92
	£ 3,608.92
Liabilities:-	
Provision for services not yet incurred	£ 3,572.92
Net Assets	**£ 36.00**
Represented by:	
SHARE CAPITAL ISSUED AND FULLY PAID	£ 36.00[1]
Profit and Loss account	£ 0
	£ 36.00

1. For the year ended 31st May 2004 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

2. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

3. The Director acknowledges its responsibility for:-

(A) Ensuring the Company keeps accounting records which comply with Section 221; and

(B) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

SIGNED .....

Authorised signatory for and on behalf of Cumberland Company Management Limited (Director)

Dated the day of 200

[1] Comprising 24 "A" ordinary shares of £1 each and 12 "B" ordinary shares of £1 each fully paid.