REGISTERED NUMBER: 04759421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2017

FOR

GNR ASSOCIATES LIMITED

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE YEAR ENDED 30 MAY 2017

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GNR ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MAY 2017

DIRECTORS:	PS Bahia N K Bahia
SECRETARY:	Mrs N K Bahia
REGISTERED OFFICE:	North Lodge Hawkesyard Armitage Road Rugeley Staffordshire WD15 1PS
REGISTERED NUMBER:	04759421 (England and Wales)
ACCOUNTANT:	Richards Associates Limited Chartered Accountants North Lodge Hawkesyard Armitage Lane Rugeley Staffordshire WS15 1PS

GNR ASSOCIATES LIMITED (REGISTERED NUMBER: 04759421)

ABRIDGED BALANCE SHEET
30 MAY 2017

	Notes	30.5.17 £	£	30.5.16 £	£
FIXED ASSETS					
Tangible assets	4		2,562		3,414
CURRENT ASSETS					
Debtors		16,130		31,874	
CREDITORS					
Amounts falling due within one year		18,690		25,933	
NET CURRENT (LIABILITIES)/ASSETS			(2,560)		5,941
TOTAL ASSETS LESS CURRENT LIABILITIES			2		9,355
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(98)		9,255
SHAREHOLDERS' FUNDS			2		9,355

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2018 and were signed on its behalf by:

PS Bahia - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2017

1. STATUTORY INFORMATION

GNR Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

continued...

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 31 May 2016 and 30 May 2017	33,560
DEPRECIATION	
At 31 May 2016	30,146
Charge for year	852
At 30 May 2017	30,998
NET BOOK VALUE	
At 30 May 2017	2,562
At 30 May 2016	3,414

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 May 2017 and the period ended 30 May 2016:

	30.5.17 £	30.5.16 £
N K Bahia		
Balance outstanding at start of year	15,937	11,027
Amounts advanced	4,293	19,550
Amounts repaid	(12,165)	(14,640)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	8,065	15,937
PS Bahia		
Balance outstanding at start of year	15,937	11,027
Amounts advanced	4,293	19,550
Amounts repaid	(12,165)	(14,640)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	8,065	15,937

The loan was repaid within nine months of the year end.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,100 were paid to the directors .

continued...

6. RELATED PARTY DISCLOSURES - continued

GNR Executives Limited

A company under common control

At the balance sheet date there was an outstanding loan of £3,458 (2016: £9,867) received from GNR Executive Limited

	30.5.17	30.5.16
	£	£
Amount due to related party at the balance sheet date	3,458	9,867

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr & Mrs Bahia by virtue of their 100% shareholding.

8. WORKING CAPITAL DEFICIT

Current liabilities exceed current assets, however, the company is able to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.