

Registered Number 04759421

GNR ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	10,791	9,588
Investments		-	-
		<u>10,791</u>	<u>9,588</u>
Current assets			
Stocks		-	-
Debtors		104,573	8,703
Investments		-	-
Cash at bank and in hand		40,942	4,381
		<u>145,515</u>	<u>13,084</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(111,728)	(22,570)
Net current assets (liabilities)		<u>33,787</u>	<u>(9,486)</u>
Total assets less current liabilities		<u>44,578</u>	<u>102</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>44,578</u>	<u>102</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		44,478	2
Shareholders' funds		<u>44,578</u>	<u>102</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

Paramjit Singh Bahia, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% straight line

Computer equipment - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	28,760
Additions	4,800
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2012	<u>33,560</u>
Depreciation	
At 1 June 2011	19,172
Charge for the year	3,597
On disposals	0
At 31 May 2012	<u>22,769</u>
Net book values	
At 31 May 2012	<u>10,791</u>
At 31 May 2011	<u>9,588</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Paramjit Singh Bahia
Description of the transaction:	Interest free loan during the year
Balance at 1 June 2011:	£ 2,919
Advances or credits made:	£ 47,080
Advances or credits repaid:	-
Balance at 31 May 2012:	<u>£ 49,999</u>

Name of director receiving advance or credit:	Nealum Kaur Bahia
Description of the transaction:	Interest free loan during the year
Balance at 1 June 2011:	£ 2,919
Advances or credits made:	£ 47,080
Advances or credits repaid:	£ 0
Balance at 31 May 2012:	<u>£ 49,999</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.