

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Recycled Business Furniture Ltd

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for the Year Ended 30 June 2015

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DIRECTOR: M Cawthra

REGISTERED OFFICE: 23 Holyrood Close
Caversham
Berkshire
RG4 6PZ

REGISTERED NUMBER: 04758607 (England and Wales)

ACCOUNTANTS: Accounting 4 Solutions Limited
23 Holyrood Close
Caversham
Berkshire
RG4 6PZ

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		15,501		4,308
CURRENT ASSETS					
Stocks		23,500		22,000	
Debtors		29,255		18,014	
Cash at bank and in hand		<u>15,190</u>		<u>13,979</u>	
		67,945		53,993	
CREDITORS					
Amounts falling due within one year		<u>39,955</u>		<u>34,374</u>	
NET CURRENT ASSETS			<u>27,990</u>		<u>19,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,491		23,927
CREDITORS					
Amounts falling due after more than one year			(11,669)		-
PROVISIONS FOR LIABILITIES			<u>(3,100)</u>		<u>(862)</u>
NET ASSETS			<u>28,722</u>		<u>23,065</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>28,721</u>		<u>23,064</u>
SHAREHOLDERS' FUNDS			<u>28,722</u>		<u>23,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

M Cawthra - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	17,136
Additions	20,561
Disposals	(14,910)
At 30 June 2015	<u>22,787</u>
DEPRECIATION	
At 1 July 2014	12,828
Charge for year	5,256
Eliminated on disposal	(10,798)
At 30 June 2015	<u>7,286</u>
NET BOOK VALUE	
At 30 June 2015	<u>15,501</u>
At 30 June 2014	<u>4,308</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
M Cawthra		
Balance outstanding at start of year	(117)	8,544
Amounts advanced	39,720	21,339
Amounts repaid	(40,000)	(30,000)
Balance outstanding at end of year	<u>(397)</u>	<u>(117)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.