

Company Registration No 04758607 (England and Wales)

RECYCLED BUSINESS FURNITURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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RECYCLED BUSINESS FURNITURE LIMITED

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RECYCLED BUSINESS FURNITURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		8,007		10,644
Current assets					
Stocks		30,000		17,500	
Debtors		50,748		72,423	
Cash at bank and in hand		5,899		10,575	
		<u>86,647</u>		<u>100,498</u>	
Creditors' amounts falling due within one year		<u>(56,819)</u>		<u>(55,037)</u>	
Net current assets			29,828		45,461
Total assets less current liabilities			37,835		56,105
Creditors' amounts falling due after more than one year			(6,304)		(8,922)
Provisions for liabilities			<u>(1,601)</u>		<u>(2,112)</u>
			<u>29,930</u>		<u>45,071</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			29,929		45,070
Shareholders' funds			<u>29,930</u>		<u>45,071</u>

RECYCLED BUSINESS FURNITURE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **26 MAR 2013**



M A F Cawthra
Director

Company Registration No. 04758607

RECYCLED BUSINESS FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	17,757
Additions	457
At 30 June 2012	18,214
Depreciation	
At 1 July 2011	7,113
Charge for the year	3,094
At 30 June 2012	10,207
Net book value	
At 30 June 2012	8,007
At 30 June 2011	10,644

RECYCLED BUSINESS FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2012	2011	in year
	£	£	£
Mr M Cawthra	30,506	35,338	59,524

At 1 July 2011 Mr M Cawthra, a Director, owed the Company £35,338 During the year, the director paid expenses on behalf of the Company of £6,002 (2011 £4,063) and introduced £30,000 (2011 £33,500) Also during the year, the Company met personal expenses on behalf of the Director of £3,130 (2011 £1,711) and the director withdrew £28,040 (2011 £47,736) As at the 30 June 2012 the Director owed the Company £30,506

5 Control

M A F Cawthra controls the Company by way of his sole shareholding