

Co No. 4758317

KIM SPENCER COMMISSIONING SYSTEMS LIMITED
DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31st MAY 2011



KIM SPENCER COMMISSIONING SYSTEMS LIMITED

FOR THE YEAR ENDED 31st MAY 2011

DIRECTORS' REPORT

The Directors present their report and accounts of the Company for the year ended 31st May 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company is the commissioning of Refridgeration Systems outside the United Kingdom. The Company has no present contracts and has not traded since February 2005.

RESULTS

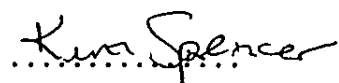
The Company made a (Loss) for the year of (£293) ((£308) Loss 2010) before taxation and has been dealt with in the Profit and Loss Account on Page 2.

DIRECTOR

The Director during the year under review and their beneficial interests in the Issued Share Capital of the Company was as follows :

	<u>31st May 2011</u>	<u>31st May 2010</u>
Kim Spencer	2	2
	<u> </u>	<u> </u>

BY ORDER OF THE BOARD



K. Spencer
Director

DATE : 15th February 2012

KIM SPENCER COMMISSIONING SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2011

		2011	2010
	<u>NOTE</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1	-	-
Administrative Expenses		293	308
		<u> </u>	<u> </u>
(LOSS) ON ORDINARY ACTIVITIES <u>BEFORE TAXATION</u>	2	(293)	(308)
Tax : Current Year	3	-	-
		<u> </u>	<u> </u>
(LOSS) ON ORDINARY ACTIVITIES <u>AFTER TAXATION</u>		(293)	(308)
RETAINED PROFIT B/F		174	482
		<u> </u>	<u> </u>
RETAINED PROFIT/(LOSS) C/F		(119)	174
		<u> </u>	<u> </u>

KIM SPENCER COMMISSIONING SYSTEMS LIMITED

BALANCE SHEET

AS AT 31st MAY 2011

		2011	2010
	<u>NOTE</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>		-	-
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	4	-	-
Cash at Bank		11	304
		<u>11</u>	<u>304</u>
		----	----
<u>CREDITORS</u> - (amounts falling due within one year)	5	128	128
		<u>128</u>	<u>128</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(117)	176
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(117)	176
<u>CREDITORS</u> - (amounts falling due after one year)		-	-
		<u>-</u>	<u>-</u>
<u>NET ASSETS</u>		(117)	176
		<u>(117)</u>	<u>176</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	2	2
Profit and Loss Account		(119)	174
		<u>(119)</u>	<u>174</u>
<u>SHAREHOLDERS' FUNDS</u>		(117)	176
		<u>(117)</u>	<u>176</u>

In the opinion of the Directors this Company qualifies as a Small Company. For the year ending 31st May 2011 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies. The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and for the preparation of accounts which give a true and fair view and which otherwise comply with all legislative requirements.

Kim Spencer
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DATE : 15th February 2012

K. Spencer
Director

KIM SPENCER COMMISSIONING SYSTEMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MAY 2011

1. ACCOUNTING POLICIES

a) Accounting Policy

The financial statements have been prepared under the historical cost convention and include the results of the Company's operations.

b) Turnover

Turnover comprises the invoiced value of services supplied by the Company. The Company has not traded since February 2005.

c) Cash Flow Statement

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the Company qualifies as a Small Company.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging :	2011	2010
	<u>£</u>	<u>£</u>
Accountancy	278	278
	<u> </u>	<u> </u>

3. U.K. CORPORATION TAX

The taxation charge on the profit for the year is as follows :

	<u>£</u>	<u>£</u>
Corporation Tax	-	-
	<u> </u>	<u> </u>

4. DEBTORS & PREPAYMENTS

	<u>£</u>	<u>£</u>
Trade Debtors	-	-
	<u> </u>	<u> </u>

5. CREDITORS - (amounts falling due within one year)

	<u>£</u>	<u>£</u>
Accruals	128	128
	<u> </u>	<u> </u>

KIM SPENCER COMMISSIONING SYSTEMS LIMITED

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31st MAY 2011

6. <u>SHARE CAPITAL</u>	2011	2010
<u>AUTHORISED</u>	<u>£</u>	<u>£</u>
1000 Ordinary Shares of £1 each	1000	1000
	<u> </u>	<u> </u>
 <u>ISSUED</u>		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>