Registered Number 04756921

Webdirect Limited

Abbreviated Accounts

31 December 2011

Webdirect Limited **Registered Number 04756921**

Company Information

Registered Office:
Viewlands
Long Lane
Heath Charnock
Lancashire
PR6 9EQ

Reporting Accountants:
SCCA Ltd T/a Stafford & Co
Chartered Accountants
2nd Floor
Nelson Mill
Gaskell Street
Bolton
Lancashire
BL1 2QE

Bankers:
Barclays Bank plc
Belgrave Road
Leicester
LE87 2AB

Webdirect Limited **Registered Number 04756921**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		30,000		32,500
Tangible	3		624		1,408
			30,624		33,908
Current assets					
Stocks		11,127		12,869	
Debtors		549		146	
Cash at bank and in hand		29,426		35,858	
Total current assets		41,102		48,873	
Creditors: amounts falling due within one year		(62,226)		(73,692)	
Net current assets (liabilities)			(21,124)		(24,819)
Total assets less current liabilities			9,500		9,089
Total net assets (liabilities)			9,500		9,089
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			9,499		9,088
Shareholders funds			9,500		9,089

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:
S Harrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	25% straight line

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	50,000
At 31 December 2011	50,000

Amortisation	
At 01 January 2011	17,500
Charge for year	2,500
At 31 December 2011	20,000

Net Book Value	
At 31 December 2011	30,000
At 31 December 2010	32,500

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	17,216
Additions	77
At 31 December 2011	17,293
Depreciation	
At 01 January 2011	15,808
Charge for year	861
At 31 December 2011	16,669
Net Book Value	
At 31 December 2011	624
At 31 December 2010	1,408

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 **Ultimate controlling party**

The company is controlled by its director.