REGISTERED COMPANY NUMBER: 04754607 (England and Wales)
REGISTERED CHARITY NUMBER: 1100266

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

BROCKWORTH LINK

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 MARCH 2023

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BROCKWORTH LINK

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Ms N J Walsh Chair Mr M P Nadin Vice-Chair Mrs V Rock Mr M S Couzens Mr A Casey Mrs H R Prosser Miss M Constantinescu Mr A Goode (appointed 8.6.23) Mr J F Honey (appointed 8.6.23)
COMPANY SECRETARY	Mr M P Nadin
REGISTERED OFFICE	Brockworth Library Moorfield Road Brockworth Gloucester Gloucestershire GL3 4EX
REGISTERED COMPANY NUMBER	04754607 (England and Wales)
REGISTERED CHARITY NUMBER	1100266
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which Brockworth Link is established were updated in the change to the Articles of Association that was passed in August 2021. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

Public benefit

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this period of 2022-2023, normal library hours have been resumed and we have tried to continue to play a role in the community of Brockworth. We have been able to reinstate and grow our activities and developments that were previously in place before the pandemic. This has continued to be challenging for Brockworth Link as we had to firstly build on customers' confidence to return to activities and secondly we had to try to recruit volunteers and/or staff to run various clubs and groups.

We endeavoured to maintain our position of forward-looking progress, and where possible, moved into areas of improvement. This has gathered momentum throughout the year and we have been able to move forward on several projects.

We have maintained our financial stability, as well as enhancing the procurement of several grants which have enabled us to fulfil several projects.

Our 4 core staff - Monica Constantinescu, our General Manager, Anne Fuller, our Library Manager, Maria McIntosh, our Assistant Library Manager and Charlotte Mills, our Youth Manager - are responsible for the day to day administration and running of the charity.

ACHIEVEMENT AND PERFORMANCE - continued

Charitable activities - continued

There are a number of highlights worth mentioning:

- the Italian class has continued to be successful and we have now reintroduced the French class;
- our baby bounce and rhyme group has steadily returned to record numbers, even surpassing pre-pandemic attendance;
- our youth provision has gone from strength to strength, with extension into Coopers Edge as well as attendance growing in Brockworth;
- working in partnership with the local parish council and church, we ran a very successful Christmas Fayre which brought the whole community together for the first time in 3 years;
- we have received funding from Brockworth Parish Council, Tewkesbury Borough Council, Gloucestershire County Council and more;
- with the financial support from The Big Lottery, we introduced a CRM (Customer Relationship Management) system which gives us visual feedback on attendance and satisfaction of both Brockworth Community Library and Brockworth Link as a whole.

FINANCIAL REVIEW

Financial review

Brockworth Link recorded a deficit for the year of £39,275, however this included £27k of costs against which the income was recorded in the previous year's financial statements. The trustees are comfortable with the performance for the year, as we have faced increasingly high costs due to utilities, contractors and conforming with compliance requirements.

Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

Reserves policy

The Management Committee has examined the charity's requirements for reserves, in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 6 months of the expenditure. Budgeted revenue expenditure for 2023-24 is in the order of £120,000. We estimate that we will receive grants, fees and charges and other sources of income to meet this.

The present level of unrestricted reserves available to the charity is £47,636. The Management Committee will continue to keep the budget under review throughout the year.

FUTURE PLANS

Brockworth Link trustees continued to work from the agreed 5-year business plan which was updated pre-COVID. We are constantly working to make that plan a reality. In August 2022, the business plan committee met to update and simplify the business plan, making it a more user friendly document.

Significant housing development in Brockworth will bring both challenges and opportunities in the coming years.

Securing long-term revenue funding remains a priority.

As ever, we face the future with confidence and ambition.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated August 2021 and April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

Changes in trustees

Mr A Goode and Mr J F Honey were appointed as trustees in June 2023.

Organisational structure

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brockworth Link for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2023 and signed on its behalf by:

Ms N J Walsh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROCKWORTH LINK

Independent examiner's report to the trustees of Brockworth Link ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Downes FCA

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

6 November 2023

BROCKWORTH LINK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,001	36	2,037	15,550
Charitable activities	5				
Charitable		-	94,750	94,750	238,298
Other trading activities	3	8,997	771	9,768	7,370
Investment income	4	113	-	113	-
Total		11,111	95,557	106,668	261,218
EXPENDITURE ON					
Raising funds	6	5,761	-	5,761	2,921
Charitable activities	7				
Charitable		16,752	123,430	140,182	100,588
Total		22,513	123,430	145,943	103,509
NET INCOME/(EXPENDITURE)		(11,402)	(27,873)	(39,275)	157,709
RECONCILIATION OF FUNDS					
Total funds brought forward		59,038	256,851	315,889	158,180
TOTAL FUNDS CARRIED FORWARD		47,636	228,978	276,614	315,889

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	14	16,448	173,580	190,028	211,329
CURRENT ASSETS					
Debtors	15	357	6,762	7,119	341
Cash at bank and in hand		33,591	48,636	82,227	106,754
		33,948	55,398	89,346	107,095
CREDITORS					
Amounts falling due within one year	16	(2,760)	-	(2,760)	(2,535)
NET CURRENT ASSETS		31,188	55,398	86,586	104,560
TOTAL ASSETS LESS CURRENT LIABILITIES		47,636	228,978	276,614	315,889
NET ASSETS		47,636	228,978	276,614	315,889
FUNDS	18				
Unrestricted funds				47,636	59,038
Restricted funds				228,978	256,851
TOTAL FUNDS				276,614	315,889

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:

Ms N J Walsh - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. Whilst levels of available funding have been decreasing in recent years, the trustees are confident that their efforts to secure new funding sources are being rewarded, with several new income streams in place for the next couple of years

The trustees have considered the cash flow needs of the charity for a period of more than twelve months from the date of approval of these financial statements and conclude that, despite the uncertainties that exist, particularly with regard to the effects of the current coronavirus pandemic, the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for the foreseeable future. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered. All other income is recognised on receipt.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Covid 19 Support Grants	-	14,000
Donations	2,037	1,550
	2,037	15,550

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Course fees	2,705	1,582
Other income	7,063	5,788
	9,768	7,370

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	113	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.23	31.3.22
		£	£
Grants	Charitable	94,750	238,298

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Brockworth Parish Council	32,377	14,303
Tewkesbury Borough Council	18,808	129,449
Gloucestershire County Council	15,000	28,961
Big Lottery Fund	6,885	-
Forest Voluntary Action Forum	6,760	-
Sports England	5,120	-
Barnwood Trust	4,500	-
National Benevolent Charity	4,500	-
Rotary Trust	500	300
Hucclecote Parish Council	300	-
Enovert Community Trust	-	39,654
Severn Trent Water	-	16,864
Carried forward	94,750	229,531

continued...

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	94,750	229,531
Awards For All	-	6,864
Arnold Clark	-	1,000
Renishaw	-	500
Coronavirus Job Retention Scheme grant	-	403
	94,750	238,298

6. RAISING FUNDS

Other trading activities

	31.3.23	31.3.22
	£	£
Purchases	5,761	2,921

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable	136,831	3,351	140,182

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	75,402	50,613
Rent, rates and utilities	5,819	5,336
Insurance	1,410	1,021
Telephone	2,395	2,364
Stationery, postage & supplies	379	517
Sundries	2,481	2,011
Contracted services	9,675	4,707
Maintenance & repairs	1,319	1,312
Bank charges	210	183
Equipment purchase & hire	564	675
IT & website	322	185
Youth activities	6,554	2,183
Depreciation	30,301	28,051
	136,831	99,158

continued...

9. SUPPORT COSTS

	Governance costs
	£
Charitable	3,351

10. NET INCOME/(EXPENDITURE)

There are no exceptional items to report.

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year one of the trustees received remuneration of £31,459 (2021: £13,412).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration staff	8	8

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,550	-	15,550
Charitable activities			
Charitable	403	237,895	238,298
Other trading activities	7,370	-	7,370
Total	23,323	237,895	261,218
EXPENDITURE ON			
Raising funds	2,921	-	2,921
Charitable activities			
Charitable	49,188	51,400	100,588
Total	52,109	51,400	103,509
NET INCOME/(EXPENDITURE)	(28,786)	186,495	157,709
Transfers between funds	(28,295)	28,295	-
Net movement in funds	(57,081)	214,790	157,709

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	116,119	42,061	158,180
TOTAL FUNDS CARRIED FORWARD	59,038	256,851	315,889

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2022	230,504	38,438	268,942
Additions	-	9,000	9,000
Reclassification	25,612	-	25,612
At 31 March 2023	256,116	47,438	303,554
DEPRECIATION			
At 1 April 2022	24,051	33,562	57,613
Charge for year	25,611	4,690	30,301
Reclassification/transfer	25,612	-	25,612
At 31 March 2023	75,274	38,252	113,526
NET BOOK VALUE			
At 31 March 2023	180,842	9,186	190,028
At 31 March 2022	206,453	4,876	211,329

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Income due	6,762	-
Prepayments	357	341
	7,119	341

continued...

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	310	317
Social security and other taxes	992	933
Other creditors	308	235
Accrued expenses	1,150	1,050
	2,760	2,535

17. SECURED DEBTS

Tewkesbury Borough Council has a legal charge over the leasehold property that the charity occupies for its activities.

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	59,038	(11,402)	47,636
Restricted funds			
Youth Services	6,864	4,898	11,762
Capital Equipment	209,776	(15,284)	194,492
Library Services	38,961	(17,487)	21,474
IT Classes	1,250	-	1,250
	256,851	(27,873)	228,978
TOTAL FUNDS	315,889	(39,275)	276,614

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,111	(22,513)	(11,402)
Restricted funds			
Youth Services	41,333	(36,435)	4,898
Capital Equipment	9,000	(24,284)	(15,284)
Library Services	45,224	(62,711)	(17,487)
	95,557	(123,430)	(27,873)
TOTAL FUNDS	106,668	(145,943)	(39,275)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	116,119	(28,786)	(28,295)	59,038
Restricted funds				
Youth Services	2,462	4,402	-	6,864
Capital Equipment	37,548	143,933	28,295	209,776
Library Services	2,051	36,910	-	38,961
IT Classes	-	1,250	-	1,250
	42,061	186,495	28,295	256,851
TOTAL FUNDS	158,180	157,709	-	315,889

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,323	(52,109)	(28,786)
Restricted funds			
Youth Services	19,167	(14,765)	4,402
Capital Equipment	165,967	(22,034)	143,933
Library Services	51,261	(14,351)	36,910
IT Classes	1,500	(250)	1,250
	237,895	(51,400)	186,495
TOTAL FUNDS	261,218	(103,509)	157,709

Details of Restricted Funds

Youth Services - Funding for staff costs and expenses for Brockworth Youth Club (known as B-Epic and run under the umbrella of Brockworth Link), other youth activities and offsite events.

Capital Equipment - Funding for library improvements and IT equipment. Assets purchased with this funding are either capitalised as fixed assets and the subsequent depreciation charged against this fund or charged direct against the fund where the expenditure is not capitalised.

Library Services - Funding for operational costs to provide local community library services, including an IT suite for public use, and for extended library opening hours.

IT Classes - Funding to provide IT classes for the residents of Brockworth within the charity's premises.

continued...

19. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.