

REGISTERED COMPANY NUMBER: 4754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
BROCKWORTH LINK**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX



**BROCKWORTH LINK**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**BROCKWORTH LINK**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

|                                  |                                                                                                                                                                                                         |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>TRUSTEES</b>                  | Ms N J Walsh (Chair)<br>Mr A Chakravarty<br>Mrs G Comley<br>Mrs V Rock<br>Mr M J Dickson<br>Mr M P Nadin<br>Mr M S Couzens<br>Mrs J I G Shirley<br>Mrs H Thomson (appointed 23.4.18) (resigned 28.6.18) |
| <b>COMPANY SECRETARY</b>         | Mr M P Nadin                                                                                                                                                                                            |
| <b>REGISTERED OFFICE</b>         | Brockworth Library<br>Moorfield Road<br>Brockworth<br>Gloucester<br>Gloucestershire<br>GL3 4EX                                                                                                          |
| <b>REGISTERED COMPANY NUMBER</b> | 4754607 (England and Wales)                                                                                                                                                                             |
| <b>REGISTERED CHARITY NUMBER</b> | 1100266                                                                                                                                                                                                 |
| <b>INDEPENDENT EXAMINER</b>      | Andorran Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX                                                                                          |
| <b>MANAGEMENT COMMITTEE</b>      | Mr A Chakravarty<br>Mrs G Comley<br>Mrs V Rock<br>Ms N J Walsh<br>Mr M J Dickson<br>Mr M P Nadin<br>Mrs J I G Shirley<br>Mr M S Couzens                                                                 |
| <b>BANKERS</b>                   | Lloyds Bank<br>Eastgate Street<br>Gloucester<br>GL1 1NU                                                                                                                                                 |

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives for which Brockworth Link (previously known as Brockworth Community Project) is established were updated in the change to the Articles of Association that was passed on 2 August 2012. The charity is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

##### **Social investments**

In planning Brockworth Link's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

2017-18 has been yet another year of progress for Brockworth Link, where we have continued to play a full role in the community of Brockworth whilst maintaining a position of financial stability under challenging circumstances.

Our 3 core staff - Monica, our office manager, Anne, our volunteer coordinator and Hayley, our youth team manager - have been the glue which holds the organisation together. Hayley Thomson has faced the challenges of the last few months stoically. It has been extremely difficult to obtain funding, especially for the youth club..

There are a number of highlights worth mentioning:

- the successful language courses that we offer;
- the continuation of Yoga and Stay Fit and Well classes;
- a number of excellent social events including community Quiz nights, craft fayres and Christmas activities;
- the IT Suite has been changed into a business meeting room offering facilities for up to 10 people. This includes interactive white board and access to 7 computers;
- we have received funding from Henry Smith Charity, Santander, Gloucestershire Community Foundation, Didymus, Renishaw and many more.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the charity. There were no surplus funds available during the year.

## **BROCKWORTH LINK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure, although realistically it is likely to be nearer three for the foreseeable future. Budgeted expenditure for 2018-19 is in the order of £100,000 and therefore the Management Committee's target is between £25,000 to £50,000 of unrestricted general funds.

The present level of unrestricted reserves available to the charity is £47,451 which falls within this target range. The Management Committee will continue to keep both targets and achievement against those targets under review.

##### **FUTURE PLANS**

A 3-year business plan was agreed during the last financial year and we are constantly working to make that plan a reality. Significant housing development in Brockworth will bring both challenges and opportunities in the coming years. Securing long-term revenue funding remains a priority.

We are currently investigating the possibility of extending the building with a hall which will provide revenue by hirings but also by being able to bring activities in remote locations in-house.

As ever, we face the future with confidence and ambition.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated July 2018.

##### **Recruitment and appointment of new trustees**

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### **Changes in trustees**

There were no changes to the management committee.

##### **Organisational structure**

In accordance with the Articles of Association, Brockworth Link is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the charity shall decide. The Executive Committee meets monthly.

##### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the charity, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

#### **CHANGE OF CHARITABLE NAME**

From November 2017, Brockworth Community Project is known as Brockworth Link.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/9/18 and signed on its behalf by:



Ms N J Walsh - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROCKWORTH LINK

### Independent examiner's report to the trustees of Brockworth Link ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



 Roger Downes FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

Date: 1 October 2018

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2018**

|                                        | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.18<br>Total<br>funds<br>£ | 31.3.17<br>Total<br>funds<br>£ |
|----------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                            |                          |                                |                                |
| Donations and legacies                 | 2     | 1,971                      | -                        | 1,971                          | 2,197                          |
| <b>Charitable activities</b>           | 4     |                            |                          |                                |                                |
| Charitable                             |       | 8,475                      | 81,060                   | 89,535                         | 64,670                         |
| Other trading activities               | 3     | 16,596                     | -                        | 16,596                         | 18,663                         |
| <b>Total</b>                           |       | <u>27,042</u>              | <u>81,060</u>            | <u>108,102</u>                 | <u>85,530</u>                  |
| <br><b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                          | 5     | 432                        | 848                      | 1,280                          | 1,522                          |
| <b>Charitable activities</b>           | 6     |                            |                          |                                |                                |
| Charitable                             |       | 12,067                     | 65,801                   | 77,868                         | 84,887                         |
| <b>Total</b>                           |       | <u>12,499</u>              | <u>66,649</u>            | <u>79,148</u>                  | <u>86,409</u>                  |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | <u>14,543</u>              | <u>14,411</u>            | <u>28,954</u>                  | <u>(879)</u>                   |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b>     |       | 32,908                     | 16,870                   | 49,778                         | 50,657                         |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>47,451</u></u>       | <u><u>31,281</u></u>     | <u><u>78,732</u></u>           | <u><u>49,778</u></u>           |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2018**

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.18<br>Total<br>funds<br>£ | 31.3.17<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 13    | 19,074                     | 18,981                   | 38,055                         | 26,713                         |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 14    | 1,863                      | -                        | 1,863                          | 14,312                         |
| Cash at bank and in hand                     |       | 29,296                     | 12,300                   | 41,596                         | 15,889                         |
|                                              |       | <u>31,159</u>              | <u>12,300</u>            | <u>43,459</u>                  | <u>30,201</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 15    | (2,782)                    | -                        | (2,782)                        | (7,136)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>28,377</u>              | <u>12,300</u>            | <u>40,677</u>                  | <u>23,065</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>47,451</u>              | <u>31,281</u>            | <u>78,732</u>                  | <u>49,778</u>                  |
| <b>NET ASSETS</b>                            |       | <u>47,451</u>              | <u>31,281</u>            | <u>78,732</u>                  | <u>49,778</u>                  |
| <b>FUNDS</b>                                 | 16    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 47,451                         | 32,908                         |
| Restricted funds                             |       |                            |                          | 31,281                         | 16,870                         |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>78,732</u>                  | <u>49,778</u>                  |

The notes form part of these financial statements

**BROCKWORTH LINK**

**STATEMENT OF FINANCIAL POSITION - CONTINUED  
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 27/9/18 and were signed on its behalf by:



Ms N J Walsh -Trustee

## **BROCKWORTH LINK**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. The levels of available funding have been decreasing in recent years and it is becoming more difficult to secure new funding sources.

The trustees consider that the charity should be able to generate sufficient funding going forward in order to enable it to provide planned services for a period of twelve months from the date of this report. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# **BROCKWORTH LINK**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018**

### **2. DONATIONS AND LEGACIES**

|           | 31.3.18           | 31.3.17           |
|-----------|-------------------|-------------------|
|           | £                 | £                 |
| Donations | 1,971             | 2,197             |
|           | <u>          </u> | <u>          </u> |

### **3. OTHER TRADING ACTIVITIES**

|              | 31.3.18           | 31.3.17           |
|--------------|-------------------|-------------------|
|              | £                 | £                 |
| Course fees  | 6,388             | 6,234             |
| Other income | 10,208            | 12,429            |
|              | <u>          </u> | <u>          </u> |
|              | <u>16,596</u>     | <u>18,663</u>     |

### **4. INCOME FROM CHARITABLE ACTIVITIES**

|        | 31.3.18           | 31.3.17           |
|--------|-------------------|-------------------|
|        | £                 | £                 |
| Grants | 89,535            | 64,670            |
|        | <u>          </u> | <u>          </u> |

Grants received, included in the above, are as follows:

|                                      | 31.3.18           | 31.3.17           |
|--------------------------------------|-------------------|-------------------|
|                                      | £                 | £                 |
| Tewkesbury Borough Council           | 23,696            | 10,122            |
| Gloucestershire Environmental Trust  | 12,483            | -                 |
| Gloucestershire County Council       | 11,500            | 22,492            |
| Henry Smith Trust                    | 10,000            | 10,000            |
| Gloucestershire Community Foundation | 6,000             | 1,000             |
| Police and Crime Commission          | 5,000             | -                 |
| Santander                            | 4,400             | -                 |
| Dydimus Foundation                   | 4,000             | -                 |
| Groundwork UK - Tesco                | 3,750             | 1,250             |
| Garfield Weston                      | 3,000             | -                 |
| Brockworth Parish Council            | 1,326             | 13,950            |
| Skipton Building Society             | 1,080             | -                 |
| Bernard Sunley                       | 1,000             | -                 |
| The David Valsey Trust               | 1,000             | -                 |
| McFarlane                            | 1,000             | -                 |
| Renishaw                             | 300               | -                 |
| The Notgrove Trust                   | -                 | 3,000             |
| Safer Neighbourhoods                 | -                 | 2,106             |
| Barnwood Trust                       | -                 | 500               |
| Rank Foundation                      | -                 | 250               |
|                                      | <u>          </u> | <u>          </u> |
|                                      | <u>89,535</u>     | <u>64,670</u>     |

### **5. RAISING FUNDS**

#### **Other trading activities**

|           | 31.3.18           | 31.3.17           |
|-----------|-------------------|-------------------|
|           | £                 | £                 |
| Purchases | 1,280             | 1,522             |
|           | <u>          </u> | <u>          </u> |

# **BROCKWORTH LINK**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018**

### **6. CHARITABLE ACTIVITIES COSTS**

|            | Direct costs<br>(See note 7) | Support<br>costs<br>(See note 8) | Totals        |
|------------|------------------------------|----------------------------------|---------------|
|            | £                            | £                                | £             |
| Charitable | <u>77,328</u>                | <u>540</u>                       | <u>77,868</u> |

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                | 31.3.18<br>£  | 31.3.17<br>£  |
|--------------------------------|---------------|---------------|
| Staff costs                    | 41,941        | 47,674        |
| Rent, rates and utilities      | 4,763         | 4,149         |
| Insurance                      | 1,844         | 2,061         |
| Telephone                      | 1,506         | 1,421         |
| Stationery, postage & supplies | 3,722         | 2,993         |
| Sundries                       | 1,919         | 1,858         |
| Contracted services            | 4,708         | 5,865         |
| Maintenance & repairs          | 3,760         | 1,557         |
| Bank charges                   | 418           | 453           |
| Equipment purchase & hire      | 579           | 2,141         |
| Training costs                 | -             | 30            |
| IT & website                   | 240           | 1,343         |
| Youth activities               | 2,056         | 4,525         |
| Depreciation                   | 9,872         | 8,277         |
|                                | <u>77,328</u> | <u>84,347</u> |

### **8. SUPPORT COSTS**

|            | Governance<br>costs<br>£ |
|------------|--------------------------|
| Charitable | <u>540</u>               |

### **9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.18<br>£ | 31.3.17<br>£ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>9,870</u> | <u>8,277</u> |

### **10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|           |           |
|-----------|-----------|
| 31.3.18   | 31.3.17   |
| <u>12</u> | <u>11</u> |

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£  |
|----------------------------------------|----------------------------|--------------------------|----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |                          |                      |
| Donations and legacies                 | 2,197                      | -                        | 2,197                |
| <b>Charitable activities</b>           |                            |                          |                      |
| Charitable                             | 24,614                     | 40,056                   | 64,670               |
| Other trading activities               | <u>18,663</u>              | <u>-</u>                 | <u>18,663</u>        |
| <b>Total</b>                           | 45,474                     | 40,056                   | 85,530               |
| <br><b>EXPENDITURE ON</b>              |                            |                          |                      |
| Raising funds                          | -                          | 1,522                    | 1,522                |
| <b>Charitable activities</b>           |                            |                          |                      |
| Charitable                             | <u>37,425</u>              | <u>47,462</u>            | <u>84,887</u>        |
| <b>Total</b>                           | 37,425                     | 48,984                   | 86,409               |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <u>8,049</u>               | <u>(8,928)</u>           | <u>(879)</u>         |
| <b>Transfers between funds</b>         | <u>760</u>                 | <u>(760)</u>             | <u>-</u>             |
| <br><b>Net movement in funds</b>       | 8,809                      | (9,688)                  | (879)                |
| <br><b>RECONCILIATION OF FUNDS</b>     |                            |                          |                      |
| Total funds brought forward            | 24,099                     | 26,558                   | 50,657               |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>32,908</u></u>       | <u><u>16,870</u></u>     | <u><u>49,778</u></u> |

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

### 13. TANGIBLE FIXED ASSETS

|                        | Improvements<br>to property<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>            |                                  |                            |               |
| At 1 April 2017        | 25,461                           | 24,436                     | 49,897        |
| Additions              | 16,644                           | 4,894                      | 21,538        |
| Disposals              | -                                | (650)                      | (650)         |
| At 31 March 2018       | <u>42,105</u>                    | <u>28,680</u>              | <u>70,785</u> |
| <b>DEPRECIATION</b>    |                                  |                            |               |
| At 1 April 2017        | 5,729                            | 17,455                     | 23,184        |
| Charge for year        | 4,210                            | 5,660                      | 9,870         |
| Eliminated on disposal | -                                | (324)                      | (324)         |
| At 31 March 2018       | <u>9,939</u>                     | <u>22,791</u>              | <u>32,730</u> |
| <b>NET BOOK VALUE</b>  |                                  |                            |               |
| At 31 March 2018       | <u>32,166</u>                    | <u>5,889</u>               | <u>38,055</u> |
| At 31 March 2017       | <u>19,732</u>                    | <u>6,981</u>               | <u>26,713</u> |

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.3.18<br>£ | 31.3.17<br>£  |
|---------------|--------------|---------------|
| Trade debtors | 517          | 13,227        |
| Prepayments   | 1,346        | 1,085         |
|               | <u>1,863</u> | <u>14,312</u> |

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.3.18<br>£ | 31.3.17<br>£ |
|---------------------------------|--------------|--------------|
| Trade creditors                 | 1,882        | 3,509        |
| Social security and other taxes | 248          | 294          |
| Other creditors                 | 112          | 113          |
| Income in advance               | -            | 2,500        |
| Accrued expenses                | 540          | 720          |
|                                 | <u>2,782</u> | <u>7,136</u> |

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**16. MOVEMENT IN FUNDS**

|                           | At 1.4.17<br>£ | Net<br>movement in<br>funds<br>£ | At 31.3.18<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 32,908         | 14,543                           | 47,451          |
| <b>Restricted funds</b>   |                |                                  |                 |
| Youth Services            | 1,250          | (250)                            | 1,000           |
| Capital Equipment         | 15,370         | 3,611                            | 18,981          |
| Library Services          | 250            | 9,050                            | 9,300           |
| IT Classes                | -              | 2,000                            | 2,000           |
|                           | <u>16,870</u>  | <u>14,411</u>                    | <u>31,281</u>   |
| <b>TOTAL FUNDS</b>        | <u>49,778</u>  | <u>28,954</u>                    | <u>78,732</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 27,042                     | (12,499)                   | 14,543                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 17,956                     | (18,206)                   | (250)                     |
| Capital Equipment         | 13,483                     | (9,872)                    | 3,611                     |
| Library Services          | 45,221                     | (36,171)                   | 9,050                     |
| IT Classes                | 4,400                      | (2,400)                    | 2,000                     |
|                           | <u>81,060</u>              | <u>(66,649)</u>            | <u>14,411</u>             |
| <b>TOTAL FUNDS</b>        | <u>108,102</u>             | <u>(79,148)</u>            | <u>28,954</u>             |

# BROCKWORTH LINK

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

### 16. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

|                           | At 1.4.16<br>£ | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.17<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted Funds</b> |                |                                  |                                    |                 |
| General fund              | 24,099         | 8,049                            | 760                                | 32,908          |
| <b>Restricted Funds</b>   |                |                                  |                                    |                 |
| Youth Services            | 1,848          | (598)                            | -                                  | 1,250           |
| Capital Equipment         | 23,647         | (8,277)                          | -                                  | 15,370          |
| Library Services          | 303            | (53)                             | -                                  | 250             |
| Music                     | 760            | -                                | (760)                              | -               |
|                           | <u>26,558</u>  | <u>(8,928)</u>                   | <u>(760)</u>                       | <u>16,870</u>   |
| <b>TOTAL FUNDS</b>        | <u>50,657</u>  | <u>(879)</u>                     | <u>-</u>                           | <u>49,778</u>   |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 45,474                     | (37,425)                   | 8,049                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 26,806                     | (27,404)                   | (598)                     |
| Capital Equipment         | -                          | (8,277)                    | (8,277)                   |
| Library Services          | 13,250                     | (13,303)                   | (53)                      |
|                           | <u>40,056</u>              | <u>(48,984)</u>            | <u>(8,928)</u>            |
| <b>TOTAL FUNDS</b>        | <u>85,530</u>              | <u>(86,409)</u>            | <u>(879)</u>              |

#### Details of Restricted Funds

##### Youth Services

Funding for staff costs and expenses for Brockworth Youth Centre, other youth activities and offsite events.

##### Capital Equipment

Computers were purchased via this grant.

##### Library Services

Funding for operational costs to provide local community library services including an IT suite for public use.

##### IT Class

To provide IT classes for the residents of Brockworth; to improve their computer skills and learn how to keep safe online.

**BROCKWORTH LINK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2018**

**17. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2018.