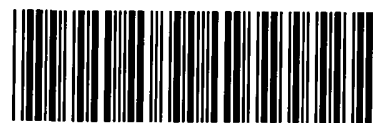


REGISTERED COMPANY NUMBER: 4754607 (England and Wales)
REGISTERED CHARITY NUMBER: 1100266

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
BROCKWORTH COMMUNITY PROJECT**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

THURSDAY



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COMPANIES HOUSE

BROCKWORTH COMMUNITY PROJECT
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FOR THE YEAR ENDED 31 MARCH 2017

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BROCKWORTH COMMUNITY PROJECT
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2017

TRUSTEES	Mr N D Hopwood (Vice - Chair) (resigned 7.12.16) Ms N J Walsh (Chair) Mr A Chakravarty Mrs G Comley Mrs V Rock Mr M Sissons (resigned 4.4.16) Mr M J Dickson Mr M P Nadin Mr M S Couzens Mrs J I G Shirley (appointed 5.1.17)
COMPANY SECRETARY	Mr M P Nadin
REGISTERED OFFICE	Brockworth Library Moorfield Road Brockworth Gloucester Gloucestershire GL3 4EX
REGISTERED COMPANY NUMBER	4754607 (England and Wales)
REGISTERED CHARITY NUMBER	1100266
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
MANAGEMENT COMMITTEE	Mr A Chakravarty Mrs G Comley Mrs V Rock Ms N J Walsh Mr M J Dickson Mr M P Nadin Mrs J I G Shirley Mr M S Couzens
BANKERS	Lloyds Bank Eastgate Street Gloucester GL1 1NU

BROCKWORTH COMMUNITY PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the Project is established were updated in the change to the Articles of Association that was passed on 2 August 2012. The Project is established to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the community and a positive meeting place and support centre for young people. Its objectives are:

- the relief of people in need, hardship and distress;
- the advancement of education amongst persons resident within the area of benefit;
- the provision of services and activities for the personal, social, educational and economic benefit of residents;
- the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

Social investments

In planning the Project's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the Project's activities during the year, which explains the delivery by the Project of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2016-17 has been yet another year of progress for Brockworth Community Project, where we have continued to play a full role in the community of Brockworth whilst maintaining a position of financial stability under challenging circumstances.

Our 3 core staff - Monica, our office manager, Anne, our volunteer coordinator and Hayley, our youth team manager - have been the glue which holds the organisation together. Hayley Thomson has faced the challenges of the last few months stoically. As well as moving buildings, juggling new youth club hours and pursuing grants, she has worked diligently to make this new venture possible.

There are a number of highlights worth mentioning:

- the successful language courses that we offer;
- the continuation of Yoga and Stay Fit and Well classes;
- a number of excellent social events including community Quiz nights, craft fayres and Christmas activities;
- the IT Suite has been changed into a business meeting room offering facilities for up to 10 people. This includes interactive white board and access to 7 computers;
- we have received funding from Henry Smith Charity, Bernard Sunley Charity, TESCO, Gloucestershire Environmental Trust, Skipton Building Society and more.

FINANCIAL REVIEW

Investment policy and objectives

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the Project. There were no surplus funds available during the year.

BROCKWORTH COMMUNITY PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure, although realistically it is likely to be nearer three for the foreseeable future. Budgeted expenditure for 2017-18 is in the order of £100,000 and therefore the Management Committee's target is between £25,000 to £50,000 of unrestricted general funds.

The present level of unrestricted reserves available to the charity is £32,908 which falls within this target range. The Management Committee will continue to keep both targets and achievement against those targets under review.

FUTURE PLANS

A new 3-year business plan was agreed during the year and we are now working to make that plan a reality. Significant housing development in Brockworth will bring both challenges and opportunities in the coming years.

Securing long-term revenue funding remains a priority. We also have plans in progress to improve the kitchen and toilet facilities on site and to improve the energy efficiency of the building.

As ever, we face the future with confidence and ambition.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Project is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated on 2 August 2012.

Recruitment and appointment of new trustees

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

Changes in trustees

One new trustee, Mrs Julie Shirley was appointed during the year.

One trustee, Mr Neil Hopwood, has resigned during the year.

The management committee wishes to place on record our thanks to Neil for his outstanding contributions to the Project during his time as a trustee.

There were no other changes to the management committee.

Organisational structure

In accordance with the Articles of Association, the Project is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the Project shall decide. The Executive Committee meets monthly.

Risk management

The trustees actively review the major risks which the Project faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the Project, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

CHANGE OF CHARITABLE NAME

From November 2017, Brockworth Community Project will be known as Brockworth Link.

BROCKWORTH COMMUNITY PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Brockworth Community Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2017 and signed on its behalf by:



Ms N J Walsh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROCKWORTH COMMUNITY PROJECT

I report on the accounts for the year ended 31 March 2017 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

27 September 2017

BROCKWORTH COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,197	-	2,197	1,174
Charitable activities	4				
Charitable		24,614	40,056	64,670	77,719
Other trading activities	3	18,663	-	18,663	16,238
Total		<u>45,474</u>	<u>40,056</u>	<u>85,530</u>	<u>95,131</u>
EXPENDITURE ON					
Raising funds	5	-	1,522	1,522	3,008
Charitable activities	6				
Charitable		37,425	47,462	84,887	94,030
Total		<u>37,425</u>	<u>48,984</u>	<u>86,409</u>	<u>97,038</u>
NET INCOME/(EXPENDITURE)		<u>8,049</u>	<u>(8,928)</u>	<u>(879)</u>	<u>(1,907)</u>
Transfers between funds	16	<u>760</u>	<u>(760)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>8,809</u>	<u>(9,688)</u>	<u>(879)</u>	<u>(1,907)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>24,099</u>	<u>26,558</u>	<u>50,657</u>	<u>52,564</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>32,908</u></u>	<u><u>16,870</u></u>	<u><u>49,778</u></u>	<u><u>50,657</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BROCKWORTH COMMUNITY PROJECT

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	13	11,417	15,296	26,713	34,990
CURRENT ASSETS					
Debtors	14	14,312	-	14,312	920
Cash at bank and in hand		11,815	4,074	15,889	17,867
		<u>26,127</u>	<u>4,074</u>	<u>30,201</u>	<u>18,787</u>
CREDITORS					
Amounts falling due within one year	15	(4,636)	(2,500)	(7,136)	(3,120)
NET CURRENT ASSETS		<u>21,491</u>	<u>1,574</u>	<u>23,065</u>	<u>15,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,908</u>	<u>16,870</u>	<u>49,778</u>	<u>50,657</u>
NET ASSETS		<u>32,908</u>	<u>16,870</u>	<u>49,778</u>	<u>50,657</u>
FUNDS	16				
Unrestricted funds				32,908	24,099
Restricted funds				<u>16,870</u>	<u>26,558</u>
TOTAL FUNDS				<u>49,778</u>	<u>50,657</u>

The notes form part of these financial statements

BROCKWORTH COMMUNITY PROJECT

**STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 MARCH 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Walsh', written over a horizontal line.

Ms N J Walsh -Trustee

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Project relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. The levels of available funding have been decreasing in recent years and it is becoming more difficult to secure new funding sources.

The trustees consider that the Project should be able to generate sufficient funding going forward in order to enable it to provide planned services for a period of twelve months from the date of this report. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the Project is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
	£	£
Donations	2,197	1,174
	<u>2,197</u>	<u>1,174</u>

3. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Course fees	6,234	5,473
Other income	12,429	10,765
	<u>18,663</u>	<u>16,238</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.17	31.3.16
	£	£
Grants	64,670	77,719
	<u>64,670</u>	<u>77,719</u>

Grants received, included in the above, are as follows:

	31.3.17	31.3.16
	£	£
Gloucestershire County Council	22,492	13,450
Brockworth Parish Council	13,950	15,625
Tewkesbury Borough Council	10,122	15,830
Henry Smith Trust	10,000	-
The Notgrove Trust	3,000	-
Safer Neighbourhoods	2,106	-
Groundwork UK - Tesco	1,250	-
Gloucestershire Community Foundation	1,000	1,000
Barnwood Trust	500	-
Summerfield Charitable Trust	-	10,000
Foyle Foundation	-	6,000
Big Lottery Fund	-	5,833
Police and Crime Commission	-	5,000
Southwest Foundation	-	2,440
Greggs	-	1,385
Severn Vale Housing Society	-	656
Rank Foundation	250	500
	<u>64,670</u>	<u>77,719</u>

5. RAISING FUNDS

Other trading activities

	31.3.17	31.3.16
	£	£
Purchases	1,522	3,008
	<u>1,522</u>	<u>3,008</u>

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Charitable	84,347	540	84,887

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.17 £	31.3.16 £
Staff costs	47,674	46,781
Rent, rates and utilities	4,149	3,945
Insurance	2,061	1,688
Telephone	1,421	1,359
Stationery, postage & supplies	2,993	7,299
Sundries	1,858	2,474
Contracted services	5,865	14,820
Transport & travel	-	200
Maintenance & repairs	1,557	1,225
Bank charges	453	437
Equipment purchase & hire	2,141	2,032
Training costs	30	1,537
IT & website	1,343	1,002
Youth activities	4,525	-
Depreciation	8,277	8,656
	<u>84,347</u>	<u>93,455</u>

8. SUPPORT COSTS

	Governance costs £
Charitable	540

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17 £	31.3.16 £
Depreciation - owned assets	<u>8,277</u>	<u>8,656</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.17	31.3.16
11	11
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,174	-	1,174
Charitable activities			
Charitable	11,000	66,719	77,719
Other trading activities	12,271	3,967	16,238
Total	<u>24,445</u>	<u>70,686</u>	<u>95,131</u>
 EXPENDITURE ON			
Raising funds	566	2,442	3,008
Charitable activities			
Charitable	(11,035)	105,065	94,030
Total	<u>(10,469)</u>	<u>107,507</u>	<u>97,038</u>
 NET INCOME/(EXPENDITURE)	<u>34,914</u>	<u>(36,821)</u>	<u>(1,907)</u>
 Transfers between funds	<u>(25,749)</u>	<u>25,749</u>	<u>-</u>
 Net movement in funds	9,165	(11,072)	(1,907)
 RECONCILIATION OF FUNDS			
Total funds brought forward	14,934	37,630	52,564
 TOTAL FUNDS CARRIED FORWARD	<u>24,099</u>	<u>26,558</u>	<u>50,657</u>

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>25,461</u>	<u>24,436</u>	<u>49,897</u>
DEPRECIATION			
At 1 April 2016	3,183	11,724	14,907
Charge for year	<u>2,546</u>	<u>5,731</u>	<u>8,277</u>
At 31 March 2017	<u>5,729</u>	<u>17,455</u>	<u>23,184</u>
NET BOOK VALUE			
At 31 March 2017	<u>19,732</u>	<u>6,981</u>	<u>26,713</u>
At 31 March 2016	<u>22,278</u>	<u>12,712</u>	<u>34,990</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	13,227	168
Prepayments	<u>1,085</u>	<u>752</u>
	<u>14,312</u>	<u>920</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	3,509	1,302
Social security and other taxes	294	355
Other creditors	113	-
Income in advance	2,500	-
Accrued expenses	<u>720</u>	<u>1,463</u>
	<u>7,136</u>	<u>3,120</u>

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

16. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	24,099	8,049	760	32,908
Restricted funds				
Youth Services	1,848	(598)	-	1,250
Capital Equipment	23,647	(8,277)	-	15,370
Library Services	303	(53)	-	250
Music	760	-	(760)	-
	<u>26,558</u>	<u>(8,928)</u>	<u>(760)</u>	<u>16,870</u>
TOTAL FUNDS	<u>50,657</u>	<u>(879)</u>	<u>-</u>	<u>49,778</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,474	(37,425)	8,049
Restricted funds			
Youth Services	26,806	(27,404)	(598)
Capital Equipment	-	(8,277)	(8,277)
Library Services	13,250	(13,303)	(53)
	<u>40,056</u>	<u>(48,984)</u>	<u>(8,928)</u>
TOTAL FUNDS	<u>85,530</u>	<u>(86,409)</u>	<u>(879)</u>

Details of Restricted Funds

Youth Services

Funding for staff costs and expenses for Brockworth Youth Centre, other youth activities and offsite events.

Capital Equipment

Computers were purchased via this grant.

Library Services

Funding for operational costs to provide local community library services including an IT suite for public use.

Music

To provide music sessions for both children and adults in the Brockworth area.

BROCKWORTH COMMUNITY PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

16. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

17. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

BROCKWORTH COMMUNITY PROJECT
RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		1,174	-	1,174
Charitable activities		77,719	-	77,719
Other trading activities		16,238	-	16,238
Total		<u>95,131</u>	<u>-</u>	<u>95,131</u>
EXPENDITURE ON				
Raising funds		3,008	-	3,008
Charitable activities		93,980	50	94,030
Total		<u>96,988</u>	<u>50</u>	<u>97,038</u>
NET INCOME/(EXPENDITURE)		<u>(1,857)</u>	<u>(50)</u>	<u>(1,907)</u>

BROCKWORTH COMMUNITY PROJECT

RECONCILIATION OF FUNDS AT 1 APRIL 2015 (DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		42,996	-	42,996
		<u>42,996</u>	<u>-</u>	<u>42,996</u>
CURRENT ASSETS				
Debtors		936	-	936
Cash at bank and in hand		33,402	-	33,402
		<u>34,338</u>	<u>-</u>	<u>34,338</u>
CREDITORS				
Amounts falling due within one year		(24,670)	(100)	(24,770)
		<u>9,668</u>	<u>(100)</u>	<u>9,568</u>
NET CURRENT ASSETS				
		<u>52,664</u>	<u>(100)</u>	<u>52,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>52,664</u>	<u>(100)</u>	<u>52,564</u>
FUNDS				
Unrestricted funds		15,034	(100)	14,934
Restricted funds		37,630	-	37,630
TOTAL FUNDS		<u>52,664</u>	<u>(100)</u>	<u>52,564</u>

BROCKWORTH COMMUNITY PROJECT

RECONCILIATION OF FUNDS AT 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		34,990	-	34,990
CURRENT ASSETS				
Debtors		920	-	920
Cash at bank and in hand		17,867	-	17,867
		<u>18,787</u>	<u>-</u>	<u>18,787</u>
CREDITORS				
Amounts falling due within one year		(2,970)	(150)	(3,120)
NET CURRENT ASSETS		<u>15,817</u>	<u>(150)</u>	<u>15,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,807</u>	<u>(150)</u>	<u>50,657</u>
NET ASSETS		<u><u>50,807</u></u>	<u><u>(150)</u></u>	<u><u>50,657</u></u>
FUNDS				
Unrestricted funds		24,249	(150)	24,099
Restricted funds		26,558	-	26,558
TOTAL FUNDS		<u><u>50,807</u></u>	<u><u>(150)</u></u>	<u><u>50,657</u></u>