

REGISTERED COMPANY NUMBER: 4754607 (England and Wales)  
REGISTERED CHARITY NUMBER: 1100266

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
BROCKWORTH COMMUNITY PROJECT

FRIDAY



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COMPANIES HOUSE

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**BROCKWORTH COMMUNITY PROJECT**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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## **BROCKWORTH COMMUNITY PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

The trustees, who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, as amended 2008.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4754607 (England and Wales)

**Registered Charity number**

1100266

**Registered office**

Brockworth Library  
Moorfield Road  
Brockworth  
Gloucester  
Gloucestershire  
GL3 4EX

**Trustees**

Mr N D Hopwood

Ms N J Walsh

Mrs L Aldridge

Mr A Chakravarty

Mrs G Comley

Mrs V Rock

Mr M Sissons

Mr M J Dickson

Mr M Nadin

Vice - Chair

Chair

- resigned 26.2.15

- appointed 26.2.15

- appointed 6.8.15

**Company Secretary**

Mr N D Hopwood

**Independent examiner**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**Bankers**

Lloyds Bank  
Eastgate Street  
Gloucester  
GL1 1NU

**Management Committee**

Mr A Chakravarty

Mrs G Comley

Mr N D Hopwood

Mrs V Rock

Mr M Sissons

Ms N J Walsh

Mr M J Dickson

Mr M Nadin

## **BROCKWORTH COMMUNITY PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Project is constituted as a company limited by guarantee and therefore has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The Project's governing document is its Memorandum and Articles of Association dated 19 May 2003 and updated on 2 August 2012.

##### **Recruitment and appointment of new trustees**

Details of officers and advisers are given on page 1 of this report. The power to appoint new trustees is vested in existing trustees.

##### **Organisational structure**

In accordance with the Articles of Association, the Project is directed by an Executive Committee comprising a Chair, Vice Chair, Treasurer, Secretary, and such other Honorary Officers as the Project shall decide. The Executive Committee meets monthly.

##### **Risk management**

The trustees actively review the major risks which the Project faces on a regular basis and carry out reviews of the controls over key financial systems. The trustees have also considered other financial, operational and business risks faced by the Project, especially the raising of relevant funding and the maintenance of adequate reserves, and confirm that systems have been established to mitigate, as far as possible, any significant risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives for which the Project is established were updated in the change to the Articles of Association that was passed on 2 August 2012. The Project is established:

- a to significantly contribute to the social and economic development of Brockworth by providing a community-based library and education centre, advice and support services for disadvantaged members of the local community and a positive meeting place and support centre for young people;
- b the relief of persons in need, hardship and distress;
- c the advancement of education amongst persons resident within the area of benefit;
- d the provision of services and activities for the personal, social, educational and economic benefit of residents;
- e the advancement of such other charitable purposes in the interests of Social Welfare as are beneficial to the community within the benefit area.

The benefit area is primarily the civil parish of Brockworth, the wider county of Gloucestershire and surrounding areas.

##### **Public benefit**

In planning the Project's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the Project's activities during the year, which explains the delivery by the Project of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

##### **Retiring trustees**

The management committee wishes to place on record its thanks to Lyn Aldridge, who stood down as trustee during the year, for her outstanding contributions to the Project during her time as trustee.

## **BROCKWORTH COMMUNITY PROJECT**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

It is always a great pleasure to look back at some of the things we have achieved over the previous year and 2014-15 has been an outstanding year of progress for Brockworth Community Project.

Both in terms of staff and trustees, the organisation has developed significantly over the year. Monica Constantinescu, our office manager, having taken the reins as a slightly nervous newcomer in the previous year, has been a rock at the centre of the organisation. Anne Fuller, our volunteer manager, continues to be a source of energy and enthusiasm in organising events and keeping day to day activities ticking over. The management committee, with the support of Lin Whitfield under the Lloyds Foundation Enhance scheme, has developed into a strong but diverse team that supports each other and provides excellent oversight to the Project; Hayley Thomson and the Youth team are delivering consistently popular youth sessions with a new programme and renewed focus for 2015 and beyond.

Some of the highlights over the year were:

Our fantastic new website - at long last a website that properly reflects the profile, activities and values of the organisation.

A broadening of our funding strategy, with successful bids to the Summerfield Trust, Foyle Trust and Big Lottery - Awards for All - for our Community Music programme.

Capital investment in a major overhaul of our IT systems and importantly taking ownership of the PCs in the IT suite with the options this gives us for future projects under our updated UK Online centre registration.

The back offices refurbishment and subsequent sub-letting of the space to the Cornerstone church as our first tenant.

Re-fresh of the youth activity with new focus with a 5-night per week provision and the Community Music project.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Due to the relatively low level of funds available for investment, the trustees consider that bank deposits provide a satisfactory return to the Project. There were no surplus funds available during the year.

#### **FUTURE DEVELOPMENTS**

Our plans for 2015-16 and beyond are to continue to develop the current services in response to local needs and also to develop new offers where appropriate. Our updated business plan, developed with support from Lin Whitfield under the Lloyds Foundation Enhance programme, forms the basis of these future plans.

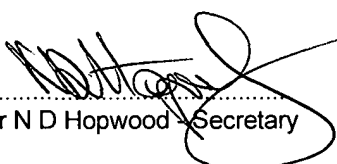
As ever, long-term revenue funding remains a key challenge, but 2014-15 has been a breakthrough year for the Project in terms of diversifying funding sources, becoming less reliant on the Parish Council (with the inherent instability due to changes in the political make-up of the Council over time) and widening the base of the management committee to ensure we have broad representation and strong governance.

We also intend to recruit a board member specifically to lead the development of the Youth activity.

Finally, to reflect the huge changes that have taken place at the Project in terms of our current and planned activities and to create a fresh new identity for the Project, we will be creating a new identity for the library building and potentially for the Project itself during 2015-16.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/9/15 and signed on its behalf by:

  
.....  
Mr N D Hopwood - Secretary

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROCKWORTH COMMUNITY PROJECT

I report on the accounts for the year ended 31 March 2015 set out on pages five to thirteen.

### Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

Date: 29 September 2015

# BROCKWORTH COMMUNITY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2015

|                                                           | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.15<br>Total<br>funds<br>£ | 31.3.14<br>Total<br>funds<br>£ |
|-----------------------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOMING RESOURCES</b>                                 |       |                            |                          |                                |                                |
| <b>Incoming resources from generated funds</b>            |       |                            |                          |                                |                                |
| Voluntary income                                          | 2     | 1,282                      | -                        | 1,282                          | 2,085                          |
| Activities for generating funds                           | 3     | 11,356                     | -                        | 11,356                         | 8,578                          |
| <b>Incoming resources from charitable activities</b>      |       |                            |                          |                                |                                |
| Charitable                                                | 4     | 16,800                     | 85,525                   | 102,325                        | 56,404                         |
| <b>Total incoming resources</b>                           |       | <b>29,438</b>              | <b>85,525</b>            | <b>114,963</b>                 | <b>67,067</b>                  |
| <b>RESOURCES EXPENDED</b>                                 |       |                            |                          |                                |                                |
| <b>Costs of generating funds</b>                          |       |                            |                          |                                |                                |
| Fundraising trading: cost of goods sold and other costs   | 5     | -                          | 562                      | 562                            | 103                            |
| <b>Charitable activities</b>                              |       |                            |                          |                                |                                |
| Charitable                                                | 6     | 34,055                     | 41,754                   | 75,809                         | 70,489                         |
| <b>Governance costs</b>                                   | 8     | 540                        | -                        | 540                            | 1,961                          |
| <b>Total resources expended</b>                           |       | <b>34,595</b>              | <b>42,316</b>            | <b>76,911</b>                  | <b>72,553</b>                  |
| <b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b> |       |                            |                          |                                |                                |
|                                                           |       | (5,157)                    | 43,209                   | 38,052                         | (5,486)                        |
| <b>Gross transfers between funds</b>                      | 15    | 9,913                      | (9,913)                  | -                              | -                              |
| <b>Net incoming/(outgoing) resources</b>                  |       | <b>4,756</b>               | <b>33,296</b>            | <b>38,052</b>                  | <b>(5,486)</b>                 |
| <b>RECONCILIATION OF FUNDS</b>                            |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b>                        |       | <b>10,278</b>              | <b>4,334</b>             | <b>14,612</b>                  | <b>20,098</b>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                        |       | <b>15,034</b>              | <b>37,630</b>            | <b>52,664</b>                  | <b>14,612</b>                  |

The notes form part of these financial statements

# BROCKWORTH COMMUNITY PROJECT

## BALANCE SHEET AT 31 MARCH 2015

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.15<br>Total<br>funds<br>£ | 31.3.14<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 12    | 11,093                     | 31,903                   | 42,996                         | 4,148                          |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Debtors                                      | 13    | 936                        | -                        | 936                            | 894                            |
| Cash at bank and in hand                     |       | 11,592                     | 21,810                   | 33,402                         | 12,717                         |
|                                              |       | <u>12,528</u>              | <u>21,810</u>            | <u>34,338</u>                  | <u>13,611</u>                  |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 14    | (8,587)                    | (16,083)                 | (24,670)                       | (3,147)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>3,941</u>               | <u>5,727</u>             | <u>9,668</u>                   | <u>10,464</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>15,034</u>              | <u>37,630</u>            | <u>52,664</u>                  | <u>14,612</u>                  |
| <b>NET ASSETS</b>                            |       | <u>15,034</u>              | <u>37,630</u>            | <u>52,664</u>                  | <u>14,612</u>                  |
| <b>FUNDS</b>                                 | 15    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 15,034                         | 10,278                         |
| Restricted funds                             |       |                            |                          | <u>37,630</u>                  | <u>4,334</u>                   |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>52,664</u>                  | <u>14,612</u>                  |

The notes form part of these financial statements

**BROCKWORTH COMMUNITY PROJECT**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

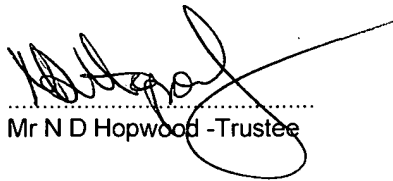
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29/9/15 and were signed on its behalf by:

  
Mr N D Hopwood -Trustee

The notes form part of these financial statements

## **BROCKWORTH COMMUNITY PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The Project relies on external funding to meet its day-to-day cash requirements and to fund its charitable activities. The levels of available funding have been decreasing in recent years and it is becoming more difficult to secure new funding sources.

The trustees consider that the Project should be able to generate sufficient funding going forward in order to enable it to provide planned services for a period of twelve months from the date of this report. Consequently the trustees consider it appropriate to prepare these financial statements on the basis that the Project is a going concern.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 10% on cost |
| Computer equipment       | - 25% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. VOLUNTARY INCOME**

|           | 31.3.15           | 31.3.14           |
|-----------|-------------------|-------------------|
|           | £                 | £                 |
| Donations | 1,282             | 2,085             |
|           | <u>          </u> | <u>          </u> |

# **BROCKWORTH COMMUNITY PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015**

### **3. ACTIVITIES FOR GENERATING FUNDS**

|              | 31.3.15       | 31.3.14      |
|--------------|---------------|--------------|
|              | £             | £            |
| Course fees  | 5,712         | 4,679        |
| Other income | 5,644         | 3,899        |
|              | <u>11,356</u> | <u>8,578</u> |

### **4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

|        | 31.3.15        | 31.3.14       |
|--------|----------------|---------------|
|        | £              | £             |
| Grants | <u>102,325</u> | <u>56,404</u> |

Grants received, included in the above, are as follows:

|                                | 31.3.15        | 31.3.14       |
|--------------------------------|----------------|---------------|
|                                | £              | £             |
| Tewkesbury Borough Council     | 38,133         | 8,222         |
| Brockworth Parish Council      | 25,465         | 18,521        |
| Gloucestershire County Council | 10,000         | 10,242        |
| Guiness Heritage Trust         | 8,500          | -             |
| Lloyds TSB                     | 8,300          | 8,100         |
| Southwest Foundation           | 7,760          | -             |
| Big Lottery Fund               | 4,167          | -             |
| Tribal Ltd                     | -              | 7,204         |
| Coopers Edge Community Trust   | -              | 3,895         |
| Severn Vale Housing Society    | -              | 220           |
|                                | <u>102,325</u> | <u>56,404</u> |

### **5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

|           | 31.3.15    | 31.3.14    |
|-----------|------------|------------|
|           | £          | £          |
| Purchases | <u>562</u> | <u>103</u> |

### **6. CHARITABLE ACTIVITIES COSTS**

|            | Direct costs<br>(See note 7) | Totals        |
|------------|------------------------------|---------------|
|            | £                            | £             |
| Charitable | <u>75,809</u>                | <u>75,809</u> |

# **BROCKWORTH COMMUNITY PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015**

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                | 31.3.15       | 31.3.14       |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Staff costs                    | 43,019        | 44,775        |
| Rent, rates and utilities      | 3,805         | 5,713         |
| Insurance                      | 1,395         | 1,804         |
| Telephone                      | 1,715         | 2,016         |
| Stationery, postage & supplies | 3,621         | 1,190         |
| Sundries                       | 901           | 614           |
| Contracted services            | 10,081        | 6,470         |
| Transport & travel             | 120           | 500           |
| Maintenance & repairs          | 1,312         | 1,261         |
| Volunteer expenses             | -             | 469           |
| Bank charges                   | 377           | 388           |
| Equipment purchase & hire      | 3,947         | 2,148         |
| Training costs                 | 201           | 1,141         |
| IT & website                   | 950           | 491           |
| Depreciation                   | 4,365         | 1,509         |
|                                | <u>75,809</u> | <u>70,489</u> |

### **8. GOVERNANCE COSTS**

|                            | 31.3.15    | 31.3.14      |
|----------------------------|------------|--------------|
|                            | £          | £            |
| Accountancy & book-keeping | 540        | 480          |
| Legal fees                 | -          | 1,481        |
|                            | <u>540</u> | <u>1,961</u> |

### **9. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

|                             | 31.3.15      | 31.3.14      |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>4,365</u> | <u>1,509</u> |

### **10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

**BROCKWORTH COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**11. STAFF COSTS**

|                       | 31.3.15       | 31.3.14       |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Wages and salaries    | 43,019        | 43,032        |
| Social security costs | -             | 1,743         |
|                       | <u>43,019</u> | <u>44,775</u> |

The average monthly number of employees during the year was as follows:

| 31.3.15   | 31.3.14   |
|-----------|-----------|
| 10        | 10        |
| <u>10</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to property<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                            |               |
| At 1 April 2014       | -                                | 6,034                      | 6,034         |
| Additions             | 25,461                           | 17,752                     | 43,213        |
| At 31 March 2015      | <u>25,461</u>                    | <u>23,786</u>              | <u>49,247</u> |
| <b>DEPRECIATION</b>   |                                  |                            |               |
| At 1 April 2014       | -                                | 1,886                      | 1,886         |
| Charge for year       | 637                              | 3,728                      | 4,365         |
| At 31 March 2015      | <u>637</u>                       | <u>5,614</u>               | <u>6,251</u>  |
| <b>NET BOOK VALUE</b> |                                  |                            |               |
| At 31 March 2015      | <u>24,824</u>                    | <u>18,172</u>              | <u>42,996</u> |
| At 31 March 2014      | <u>-</u>                         | <u>4,148</u>               | <u>4,148</u>  |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.15    | 31.3.14    |
|---------------|------------|------------|
|               | £          | £          |
| Trade debtors | 21         | 136        |
| Other debtors | -          | 638        |
| Prepayments   | 915        | 120        |
|               | <u>936</u> | <u>894</u> |

**BROCKWORTH COMMUNITY PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.15       | 31.3.14      |
|---------------------------------|---------------|--------------|
|                                 | £             | £            |
| Trade creditors                 | 7,657         | 2,667        |
| Social security and other taxes | 390           | -            |
| Income in advance               | 16,083        | -            |
| Accrued expenses                | 540           | 480          |
|                                 | <u>24,670</u> | <u>3,147</u> |

**15. MOVEMENT IN FUNDS**

|                           | At 1.4.14<br>£ | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.3.15<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                 |
| General fund              | 10,278         | (5,157)                          | 9,913                              | 15,034          |
| <b>Restricted funds</b>   |                |                                  |                                    |                 |
| Youth Services            | 220            | 1,033                            | (1,253)                            | -               |
| Capital Equipment         | 4,114          | 27,789                           | -                                  | 31,903          |
| Library Services          | -              | 8,660                            | (8,660)                            | -               |
| Music                     | -              | 955                              | -                                  | 955             |
| Career Advice Service     | -              | 4,772                            | -                                  | 4,772           |
|                           | <u>4,334</u>   | <u>43,209</u>                    | <u>(9,913)</u>                     | <u>37,630</u>   |
| <b>TOTAL FUNDS</b>        | <u>14,612</u>  | <u>38,052</u>                    | <u>-</u>                           | <u>52,664</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 29,438                     | (34,595)                   | (5,157)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Youth Services            | 21,444                     | (20,411)                   | 1,033                     |
| Capital Equipment         | 32,154                     | (4,365)                    | 27,789                    |
| Library Services          | 20,000                     | (11,340)                   | 8,660                     |
| Music                     | 4,167                      | (3,212)                    | 955                       |
| Career Advice Service     | 7,760                      | (2,988)                    | 4,772                     |
|                           | <u>85,525</u>              | <u>(42,316)</u>            | <u>43,209</u>             |
| <b>TOTAL FUNDS</b>        | <u>114,963</u>             | <u>(76,911)</u>            | <u>38,052</u>             |

## **BROCKWORTH COMMUNITY PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015**

#### **15. MOVEMENT IN FUNDS - continued**

##### **Details of Restricted Funds**

##### **Youth Services**

Funding for staff costs and expenses for Brockworth Youth Centre, other youth activities and offsite events.

##### **Capital Equipment**

Computers were purchased via this grant.

##### **Library Services**

Funding for operational costs to provide local community library services including an IT suite for public use.

##### **Music**

To provide music sessions for both children and adults in the Brockworth area.

##### **Career Advice Service**

A grant to provide career advice sessions, money management sessions and IT training sessions to the residents of Brockworth and the surrounding area.

##### **Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

#### **16. CONTINGENT LIABILITIES**

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year-end.