

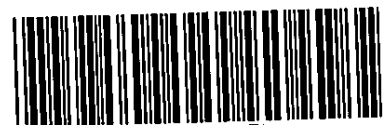
REGISTERED NUMBER: 04751663 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

I B Wood & Sons Ltd

THURSDAY



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COMPANIES HOUSE

I B Wood & Sons Ltd (Registered number 04751663)

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for the Year Ended 31 December 2009

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I B Wood & Sons Ltd

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

D A Wood
M J Wood
H N Wood
Mrs I B Wood

SECRETARY:

Mrs I B Wood

REGISTERED OFFICE:

Chester House
17 Gold Tops
Newport
South Wales
NP20 4PH

REGISTERED NUMBER:

04751663 (England and Wales)

ACCOUNTANTS:

Marsh Bessant
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

BANKERS:

HSBC Bank Plc
38 Gwent Square
Cwmbran
South Wales
NP44 1XL

Abbreviated Balance Sheet

31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Intangible assets	2		74,708		80,208
Tangible assets	3		516,267		546,778
Investments	4		2		2
Investment property	5		1,148,364		1,148,364
			<u>1,739,341</u>		<u>1,775,352</u>
CURRENT ASSETS					
Stocks		2,620		2,450	
Debtors		25,435		25,399	
Cash at bank		17,646		16,617	
		<u>45,701</u>		<u>44,466</u>	
CREDITORS					
Amounts falling due within one year		<u>1,467,712</u>		<u>1,486,760</u>	
NET CURRENT LIABILITIES			<u>(1,422,011)</u>		<u>(1,442,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			317,330		333,058
PROVISIONS FOR LIABILITIES			<u>1,086</u>		<u>1,086</u>
NET ASSETS			<u><u>316,244</u></u>		<u><u>331,972</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		202		202
Other reserves			188,594		188,594
Profit and loss account			127,448		143,176
SHAREHOLDERS' FUNDS			<u><u>316,244</u></u>		<u><u>331,972</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

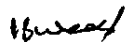
I B Wood & Sons Ltd (Registered number 04751663)

Abbreviated Balance Sheet - continued

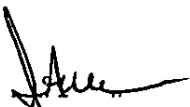
31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24-9-17 and were signed on its behalf by



Mrs I B Wood - Director



D A Wood - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill amortisation is calculated so as to write off the cost, less its estimated residual value, over the useful economic life/at 5% on cost per annum

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write each asset over its estimated useful economic life

Property	4% straight line basis
Plant and machinery	15% reducing balance basis

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	110,000
AMORTISATION	
At 1 January 2009	29,792
Charge for year	5,500
At 31 December 2009	35,292
NET BOOK VALUE	
At 31 December 2009	74,708
At 31 December 2008	80,208

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009 and 31 December 2009	722,592
DEPRECIATION	
At 1 January 2009	175,814
Charge for year	30,511
At 31 December 2009	206,325
NET BOOK VALUE	
At 31 December 2009	516,267
At 31 December 2008	546,778

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	2
NET BOOK VALUE	
At 31 December 2009	2
At 31 December 2008	2

5 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2009 and 31 December 2009	1,148,364
NET BOOK VALUE	
At 31 December 2009	1,148,364
At 31 December 2008	1,148,364

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 09 £ 202	31 12 08 £ 202
202 (31 12 08 - 200)	ORDINARY			

7 CONTROL

The company was controlled throughout the accounting period by the four directors