NASITRA LIMITED

Unaudited Financial Statements

for the Year Ended 31st March 2023

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for the year ended 31st March 2023

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NASITRA LIMITED

Company Information
for the year ended 31st March 2023

DIRECTOR:	N M Kollakis
REGISTERED OFFICE:	25 Allerton Road Woolton Liverpool Merseyside L25 7RA
REGISTERED NUMBER:	04749021 (England and Wales)

Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		**194,605**		82,355
Investments	5		**8,261**		8,260
Investment property	6		**2,603,680**		2,646,583
			2,806,546		2,737,198
CURRENT ASSETS					
Debtors	7	**1,138,775**		988,118	
Cash at bank and in hand		**29,121**		403,387	
		1,167,896		1,391,505	
CREDITORS					
Amounts falling due within one year	8	**1,505,530**		934,919	
NET CURRENT (LIABILITIES)/ASSETS			**(337,634)**		456,586
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,468,912**		3,193,784
CREDITORS					
Amounts falling due after more than one year	9		**845,432**		1,527,461
NET ASSETS			**1,623,480**		1,666,323
CAPITAL AND RESERVES					
Called up share capital	11		**1,700**		1,700
Revaluation reserve	12		**(34,752)**		-
Retained earnings			**1,656,532**		1,664,623
SHAREHOLDERS' FUNDS			**1,623,480**		1,666,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th August 2023 and were signed by:

N M Kollakis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2023

1. STATUTORY INFORMATION

Nasitra Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a high risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are:

Investment properties are reviewed annually and are revalued in line with managements' opinion of the value of those properties at each balance sheet date. The revaluation is based on historical experience as well as considering future events which may impact the value of investment property, such as changes in market demands.

Turnover
Turnover represents rents received, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost, as an accurate fair valuation could not be obtained.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors, creditors, directors loan (being repayable on demand) and intercompany loans (being repayable on demand) are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2022	**80,147**	**21,776**	**2,100**	**104,023**
Additions	**98,581**	**16,610**	**-**	**115,191**
At 31st March 2023	**178,728**	**38,386**	**2,100**	**219,214**
DEPRECIATION				
At 1st April 2022	**-**	**20,749**	**919**	**21,668**
Charge for year	-	**2,646**	**295**	**2,941**
At 31st March 2023	**-**	**23,395**	**1,214**	**24,609**
NET BOOK VALUE				
At 31st March 2023	**178,728**	**14,991**	**886**	**194,605**
At 31st March 2022	80,147	1,027	1,181	82,355

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5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings	Other investments	Totals
	£	£	£
COST			
At 1st April 2022	**10**	**8,250**	**8,260**
Additions	**1**	**-**	**1**
At 31st March 2023	**11**	**8,250**	**8,261**
NET BOOK VALUE			
At 31st March 2023	**11**	**8,250**	**8,261**
At 31st March 2022	10	8,250	8,260

6. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1st April 2022	**2,646,583**
Revaluations	**(42,903)**
At 31st March 2023	**2,603,680**
NET BOOK VALUE	
At 31st March 2023	**2,603,680**
At 31st March 2022	2,646,583

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2023	**(42,903)**
Cost	**2,646,583**
	2,603,680

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	**1,138,775**	988,118

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	**37,000**	37,000
Amounts owed to group undertakings	**99,941**	11,743
Taxation and social security	**(3,936)**	17,317
Other creditors	**1,372,525**	868,859
	1,505,530	934,919

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	**845,432**	1,527,461
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loans	**751,176**	1,433,205

10. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	**882,432**	1,564,461

11. CALLED UP SHARE CAPITAL

170,000 Ordinary shares at £0.01p per share totalling £1700
1 'A' Ordinary shares at £0.01p per share totalling £0.01p
1 'B' Ordinary shares at £0.01p per share totalling £0.01p

1 A Ordinary share at £0.01p per share was issued during the year.
1 B Ordinary share at £0.01p per share was issued during the year.

The existing 1700 Ordinary shares were sub-divided into 170,000 shares at £0.01p per share during the year.

12. RESERVES

	Revaluation reserve
	£
Transfer reserves	**(34,752)**
At 31st March 2023	**(34,752)**

13. RELATED PARTY DISCLOSURES

Included in other debtors is the amount of £465,285 (2022-£24,242) owing from Kollko Limited, a company whose director is Mr N Kollakis and shareholder is Mrs H Kollakis.

Included in creditors is the amount of £99,941 (2022- £11,743) owing to Tansari Limited, a wholly owned subsidiary in which the director Mr N Kollakis controls.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.