NASITRA LIMITED

Unaudited Financial Statements

for the Year Ended 31st March 2019

Contents of the Financial Statements
for the year ended 31st March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NASITRA LIMITED

Company Information
for the year ended 31st March 2019

DIRECTOR:	Mrs H Kollakis
REGISTERED OFFICE:	25 Allerton Road Woolton Liverpool L25 7RA
REGISTERED NUMBER:	04749021 (England and Wales)

Balance Sheet
31st March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**81,466**		81,698
Investments	5		**209,090**		209,090
Investment property	6		**2,676,488**		2,556,031
			2,967,044		2,846,819
CURRENT ASSETS					
Debtors	7	**1,251,881**		1,621,847	
Cash at bank and in hand		**30,821**		34,790	
		1,282,702		1,656,637	
CREDITORS					
Amounts falling due within one year	8	**480,525**		432,881	
NET CURRENT ASSETS			**802,177**		1,223,756
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,769,221**		4,070,575
CREDITORS					
Amounts falling due after more than one year	9		**1,840,954**		2,041,781
NET ASSETS			**1,928,267**		2,028,794
CAPITAL AND RESERVES					
Called up share capital			**1,700**		1,700
Retained earnings			**1,926,567**		2,027,094
SHAREHOLDERS' FUNDS			**1,928,267**		2,028,794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7th September 2019 and were signed by:

Mrs H Kollakis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2019

1. STATUTORY INFORMATION

Nasitra Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a high risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are:

Investment properties are reviewed annually and are revalued in line with managements' opinion of the value of those properties at each balance sheet date. The revaluation is based on historical experience as well as considering future events which may impact the value of investment property, such as changes in market demands.

Turnover
Turnover represents rents received, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost, as an accurate fair valuation could not be obtained.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors, creditors, directors loan (being repayable on demand) and intercompany loans (being repayable on demand) are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2018 and 31st March 2019	**80,147**	**21,476**	**101,623**
DEPRECIATION			
At 1st April 2018	**-**	**19,925**	**19,925**
Charge for year	**-**	**232**	**232**
At 31st March 2019	**-**	**20,157**	**20,157**
NET BOOK VALUE			
At 31st March 2019	**80,147**	**1,319**	**81,466**
At 31st March 2018	80,147	1,551	81,698

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1st April 2018 and 31st March 2019	**710**	**208,380**	**209,090**
NET BOOK VALUE			
At 31st March 2019	**710**	**208,380**	**209,090**
At 31st March 2018	710	208,380	209,090

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6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1st April 2018	**2,556,031**
Additions	**200,457**
Disposals	**(80,000)**
At 31st March 2019	**2,676,488**
NET BOOK VALUE	
At 31st March 2019	**2,676,488**
At 31st March 2018	2,556,031

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed by group undertakings	**485,673**	559,273
Other debtors	**766,208**	1,062,574
	1,251,881	1,621,847

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	**37,000**	40,000
Amounts owed to group undertakings	**-**	152,949
Taxation and social security	**955**	24,022
Other creditors	**442,570**	215,910
	480,525	432,881

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	**1,840,954**	2,041,781
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loans	**1,746,698**	1,881,781

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	**1,877,954**	2,081,781

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11. RELATED PARTY DISCLOSURES

Included in other debtors is the amount of £277753 (2018-£414,153) owing from Sundial Omega Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in other creditors is the amount of £411,400 (2018- £212,400) owing to Propstar Alpha Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in other debtors is the amount of £202,619 (2018-£201,569) owing from Austinlake Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in other debtors is the amount of £3,440 (2018-£3,440) owing from Mont Blanc 1 Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in debtors is the amount of £485,673 (2018-£559,272) owing from Tansari Limited, a wholly owned subsidiary whose director is Mrs H Kollakis.

Included in debtors is the amount of £282,396 (2018-£266,396) owing from Dreaming Spires Nasitra Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in other creditors is the amount of £nil (2018-£152,949) owing to Dreaming Spires Alpha Limited, a company in which the director and shareholder Mrs H Kollakis is also the director and shareholder.

Included in creditors at the year end is £26,040 (2018- £17,016 debtor) owing to Mrs Kollakis, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.